Donahoe John J Form 4 March 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Number: January 31, 2005

Estimated average burden hours per response... 0.5

5 Relationship of Reporting Person(s) to

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Donahoe John J			Symbol	Issuer			
			EBAY INC [EBAY]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
C/O EBAY INC., 2145 HAMILTON			03/01/2009	X Officer (give title Other (specify below)			
AVE				President, CEO & Director			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			

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SAN JOSE, CA 95125

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative (Securi	ties Acqu	iired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dia (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2009		M	97,196		\$0	105,884	D	
Common Stock	03/01/2009		F	35,268	D	\$ 10.87	70,616	D	
Common Stock	03/01/2009		M	30,000	A	\$ 0	100,616	D	
Common Stock	03/01/2009		F	13,725	D	\$ 10.87	86,891	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acqu or D (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Restricted Stock Units -2	<u>(1)</u>	03/01/2009		M		97,196	(2)	<u>(3)</u>	Common Stock	97
Restricted Stock Units -3	(1)	03/01/2009		M		30,000	<u>(4)</u>	(3)	Common Stock	30
Non-Qualified Option (right to buy)	\$ 25.85						<u>(5)</u>	03/03/2015	Common Stock	25
Non-Qualified Stock Option (right to buy)	\$ 24.93						<u>(5)</u>	09/01/2015	Common Stock	25
Non-Qualified Stock Option (right to buy)	\$ 25.85						<u>(6)</u>	03/03/2015	Common Stock	58:
Non-Qualified Stock Option (right to buy)	\$ 31.93						<u>(7)</u>	03/01/2014	Common Stock	26
Non-Qualified Stock Option (right to buy)	\$ 35.5						(8)	03/25/2015	Common Stock	1,00
Non-Qualified Stock Option (right to buy)	\$ 39.9						<u>(9)</u>	03/01/2013	Common Stock	350
Restricted Stock Units -1	(1)						(10)	<u>(3)</u>	Common Stock	150

Reporting Owners

Relationships

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Director 10% Owner Officer Other

Donahoe John J C/O EBAY INC. 2145 HAMILTON AVE SAN JOSE, CA 95125

President, CEO & Director

Signatures

John Joseph Donahoe 03/03/2009

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of eBay's common stock.
- (2) The reporting person received restricted stock units of 388,781 shares subject to a four-year vesting schedule, vesting 25% on 03/01/09 and 25% annually thereafter.
- (3) Not Applicable.
- (4) The reporting person received restricted stock units of 60,000 shares subject to a two-year vesting schedule, vesting 50% on 3/1/09 and vesting the remaining 50% on 3/1/10.
- (5) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 09/30/08 and 1/48th per month thereafter.
- (6) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/08 and 1/48th per month thereafter.
- (7) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/07 and 1/48th per month thereafter.
- (8) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.
- (9) The option grant is subject to a five-year vesting schedule, vesting 30% on 3/1/09, vesting an incremental 30% on 3/1/10 and vesting the remaining 40% on 3/1/11.
- (10) The reporting person received restricted stock units of 150,000 shares subject to a five-year vesting schedule, vesting 30% on 3/1/10, vesting an incremental 30% on 3/1/11 and vesting the remaining 40% on 3/1/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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