#### Edgar Filing: ALBANY INTERNATIONAL CORP /DE/ - Form 4

### ALBANY INTERNATIONAL CORP /DE/

Form 4 March 03, 2015

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Halftermeyer Daniel A

(Middle)

Symbol

(Check all applicable)

ALBANY INTERNATIONAL CORP /DE/ [AIN]

3. Date of Earliest Transaction

Director 10% Owner \_ Other (specify

C/O ALBANY INTERNATIONAL

(Street)

(First)

(Month/Day/Year) 03/01/2015

X\_ Officer (give title below) President, PMC

CORP., 216 AIRPORT DRIVE, UNIT 1

(Last)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

ROCHESTER, NH 03867

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock	03/01/2015		A	3,200 (1)	A	\$ 0	46,256	D			
Class A Common Stock	03/01/2015		A	6,671 (2)	A	\$ 0	52,927	D			
Class A Common Stock	03/01/2015		F	2,665 (3)	D	\$ 37.71	50,262	D			

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Class A Common Stock (4)	03/01/2015	M	21,135	A	\$ 0 (4)	21,135 (4)	D (4)
Class A Common Stock (4)	03/01/2015	D	21,135	D	\$ 35.93	0	D (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Secur Acqu or Di (D)	urities uired (A) risposed of er. 3, 4,	6. Date Exercisable Date (Month/Day/Year)	7. Title and Amo Underlying Secur (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Employee Stock Option (5)	\$ 22.25						<u>(6)</u>	05/14/2016	Class A Common Stock	2,
Employee Stock Option (5)	\$ 19.75						<u>(6)</u>	04/15/2017	Class A Common Stock	2,
Employee Stock Option (7)	\$ 19.375						<u>(6)</u>	11/04/2018	Class A Common Stock	2,
Employee Stock Option (7)	\$ 15.6875						<u>(6)</u>	11/09/2019	Class A Common Stock	4,
Employee Stock Option (7)	\$ 10.5625						<u>(6)</u>	11/15/2020	Class A Common Stock	2,
Employee Stock Option (7)	\$ 20.45						<u>(6)</u>	11/06/2021	Class A Common Stock	4,
Employee Stock	\$ 20.63						<u>(6)</u>	11/07/2022	Class A Common	4,

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Option  $\frac{(7)}{2}$  Stock Restricted Class A Stock 8 03/01/2015 M 21,135 03/01/2015 $\frac{(8)(9)}{2}$  Common Units  $\frac{(8)}{2}$  Stock

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Halftermeyer Daniel A C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE, UNIT 1 ROCHESTER, NH 03867

President, PMC

## **Signatures**

Kathleen M. Tyrrell,

Attorney-in-Fact 03/03/2015

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares distributed pursuant to an Annual Performance Bonus Award made under the Albany International Corp. 2011 Incentive Plan (the "Incentive Plan").
- (2) Shares distributed pursuant to a Multi-Year Performance Bonus Award made under the Albany International Corp. 2011 Incentive Plan.
- (3) Shares withheld to satisfy the tax liability in connection with the acquisitions described in footnotes 1 and 2 above.
  - Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash
- (4) settlement of such Units (see footnote 8). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- (5) Options granted pursuant to the Company's 1992 Stock Option Plan as incentive to remain in employ of the Company.
- (6) Fully exercisable.
- (7) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time
- of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (9) 19,889 Restricted Stock Units (plus related dividend units) vest on March 1, 2015; 19,889 Restricted Stock Units (plus related dividend units) vest on August 1, 2015.
- (10) Includes dividend units accrued on Restricted Stock Units on January 8, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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