### Edgar Filing: METRIS COMPANIES INC - Form 3

#### METRIS COMPANIES INC

Form 3

February 16, 2005

# FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement METRIS COMPANIES INC [MXT] A Grosklags Jeffrey D (Month/Day/Year) 02/10/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 10900 WAYZATA (Check all applicable) **BOULEVARD** (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Sr. Vice President Person MINNETONKA, MNÂ 55305 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 15,137 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	10/25/1996	10/25/2006	Common Stock	1,500	\$ 5.33	D	Â
Employee Stock Option (right to buy)	10/27/1997	10/27/2007	Common Stock	1,500	\$ 13	D	Â
Employee Stock Option (right to buy)	01/26/1998	01/26/2008	Common Stock	4,500	\$ 12.17	D	Â
Employee Stock Option (right to buy)	05/18/1998	05/18/2008	Common Stock	7,500	\$ 19.17	D	Â
Employee Stock Option (right to buy)	10/28/1998	10/28/2008	Common Stock	15,000	\$ 9.75	D	Â
Employee Stock Option (right to buy)	04/01/2003	04/01/2009	Common Stock	9,000	\$ 13.46	D	Â
Employee Stock Option (right to buy)	06/01/2003	06/01/2010	Common Stock	150	\$ 24.67	D	Â
Employee Stock Option (right to buy)	09/14/2004	09/14/2010	Common Stock	5,000	\$ 38.88	D	Â
Employee Stock Option (right to buy)	12/05/2004	12/05/2010	Common Stock	6,720	\$ 23.69	D	Â
Employee Stock Option (right to buy)	02/01/2004	02/01/2010	Common Stock	11,250	\$ 24.42	D	Â
Employee Stock Option (right to buy)	(1)	05/08/2011	Common Stock	4,869	\$ 28.69	D	Â
Employee Stock Option (right to buy)	(2)	05/08/2011	Common Stock	4,869	\$ 28.69	D	Â
Employee Stock Option (right to buy)	08/17/2003	08/17/2009	Common Stock	3,750	\$ 22.17	D	Â
Employee Stock Option (right to buy)	(3)	09/24/2011	Common Stock	7,500	\$ 21.01	D	Â
Employee Stock Option (right to buy)	(4)	09/24/2011	Common Stock	7,500	\$ 21.01	D	Â
Employee Stock Option (right to buy)	(5)	05/06/2012	Common Stock	9,158	\$ 12.75	D	Â
Employee Stock Option (right to buy)	(6)	05/06/2012	Common Stock	9,158	\$ 12.75	D	Â
Employee Stock Option (right to buy)	(7)	03/18/2013	Common Stock	20,858	\$ 1.3	D	Â
Restricted Stock Units	(8)	05/05/2007	Common Stock	6,075	\$ (9)	D	Â

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Restricted Stock Units  $\hat{A} \stackrel{(10)}{=} 05/05/2008 \stackrel{Common}{Stock} 6,075 \$ \stackrel{(9)}{=} D \hat{A}$ 

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Grosklags Jeffrey D
10900 WAYZATA BOULEVARD Â Â Sr. Vice President Â

# **Signatures**

Reporting Person

Jeffrey D.
Grosklags

\*\*Signature of Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 1,217 options exercisable on May 8, 2002, 1,217 options exercisable on May 8, 2003, 1,217 options exercisable on May 8, 2004, and 1,218 options exercisable on May 8, 2005. The options were granted pursuant to the Metris Companies Inc. Long-Term Incentive and Stock Option Plan, as amended ("Plan"), and are exempt from Section 16(b) under Rule 16b-3(d).
- 1,623 options exercisable on May 8, 2002, 1,623 options exercisable on May 8, 2005, and 1,623 options exercisable on May 8, 2006.
   (2) The options were granted pursuant to the Plan, and are exempt from Section 16(b) under Rule 16b-3(d). These options are subject to acceleration if certain performance criteria are met.
- 1,875 options exercisable on September 24, 2002, 1,875 options exercisable on September 24, 2003, 1,875 options exercisable on September 24, 2004, and 1,875 options exercisable on September 24, 2005. The options were granted pursuant to the Plan, and are exempt from Section 16(b) under Rule 16b-3(d).
- 2,500 options exercisable on September 24, 2002, 2,500 options exercisable on September 24, 2005, and 2,500 options exercisable on
   September 24, 2006. The options were granted pursuant to the Plan, and are exempt from Section 16(b) under Rule 16b-3(d). These options are subject to acceleration if certain performance criteria are met.
- 2,289 options exercisable on May 6, 2003, 2,289 options exercisable on May 6, 2004, 2,290 options exercisable on May 6, 2005, and
   2,290 options exercisable on May 6, 2006. The options were granted pursuant to the Plan, and are exempt from Section 16(b) under Rule 16b-3(d).
- 3,053 options exercisable on May 6, 2006, 3,053 options exercisable on May 6, 2007, and 3,052 options exercisable on May 6, 2008.
   (6) The options were granted pursuant to the Plan, and are exempt from Section 16(b) under Rule 16b-3(d). These options are subject to acceleration if certain performance criteria are met.
- (7) 6,952 options exercisable on March 18, 2004, 6,953 options exercisable on March 18, 2005, and 6,953 options exercisable on March 18, 2006. The options were granted pursuant to the Plan, and are exempt from Section 16(b) under Rule 16b-3(d).
- (8) 2,025 units exercisable on May 5, 2005, 2,025 units exercisable on May 5, 2006, and 2,025 units exercisable on May 5, 2007. The units were granted pursuant to the Plan, and are exempt from Section 16(b) under Rule 16b-3(d).
- (9) Conversion or exercise price of derivative security is 1 for 1.
- (10) The units were granted pursuant to the Plan, and are exempt from Section 16(b) under Rule 16b-3(d). Restricted stock units subject to certain vesting and performance factors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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