Celanese CORP Form 4 September 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * ALDER JAMES			2. Issuer Name and Ticker or Trading Symbol Celanese CORP [CE]					g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Check all applicable)					
(Last)	(1130)	(Middle)				ansaction			Director	10%	Owner	
C/O CELANESE			`	(Month/Day/Year) 09/18/2007					_X_ Officer (giv	e title Oth	er (specify	
CORPORATION, 1601 W. LBJ FREEWAY			07/10/2007						below) VP, Operations and Technical			
TREEWAI												
	(Street)					te Original			6. Individual or J	oint/Group Filir	ng(Check	
			Filed(Mon	th/Day/Y	(ear)				Applicable Line) _X_ Form filed by	One Reporting Pe	erson	
DALLAS, 7	TX 75234									More than One Re		
(City)	(State)	(Zip)	Table	e I - No	n-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Da	ate 2A. Dee	med	3.		4. Securit		_	5. Amount of	6. Ownership		
Security	(Month/Day/Yea		on Date, if		actio	n(A) or Dis	•		Securities	Form: Direct	Indirect	
(Instr. 3)		any (Month/	Day/Year)	Code (Instr.	8)	(Instr. 3, 4	ana :))	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(========	j)	(======	-,				Following	(Instr. 4)	(Instr. 4)	
							(A)		Reported			
							or		Transaction(s) (Instr. 3 and 4)			
a				Code	V	Amount	(D)	Price	(msu. 3 and 1)			
Series A	00/10/2007			3.6		50.000		d.1 C	126.041	ъ		
Common Stock	09/18/2007			M		50,000	A	\$ 16	126,941	D		
Series A								ф				
Common Stock	09/18/2007			S		50,000	D	\$ 36.1	76,941	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16	09/18/2007		M	50,000	<u>(1)</u>	01/21/2013	Series A Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Treporting o wher I taline / II a air ess	

Director 10% Owner Officer Other

ALDER JAMES C/O CELANESE CORPORATION 1601 W. LBJ FREEWAY DALLAS, TX 75234

VP, Operations and Technical

Signatures

/s/Robert L. Villasenor, Attorney-in-Fact for James Alder

09/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Granted pursuant to the Company's 2004 Stock Incentive Plan. The options vested with respect to 15% of the Option Shares on January (1) 21, 2005; with respect to 20% on each of December 31, 2005, December 31, 2006; and subject to continued employment, will continue to vest 20% on December 31, 2007 and December 31, 2008, and with respect to the remaining 5% on March 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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