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	PALMOLIVE CC)									
Form 4 May 06, 200	5										
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FORM 4 UNITED STATES SECURITIES AND I Washington, D.C										3235-0287	
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont See Instru 1(b).	6. r Filed purs inue. Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> FERGUSON RONALD E			2. Issuer Name and Ticker or Trading Symbol COLGATE PALMOLIVE CO [CL]				-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	(iddle)						(Check all applicable)			
(Last) (First) (Middle) C/O COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 05/04/2005					X_ Director 10% Owner Officer (give title Other (specify below) below)			
			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YORI	K, NY 10022							Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution		Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	05/04/2005			Code V $A^{(1)}$	Amount 24	(D) A	Price \$ 52.16	(insu: 5 and 4) 71,592	D		
Common Stock								27,255	I	By Grantor Retained Annuity Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 53.915	05/04/2005		A <u>(2)</u>	4,000	02/17/2006(3)	02/17/2015	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
			Officer	Other			
FERGUSON RONALD E C/O COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022	Х						
Signatures							
Andrew D. Hendry by power of attorney	05/06/2005						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock deferred to a stock unit account pursuant to the Deferred Compensation Plan for Non-Employee Directors
- (2) Annual Stock Option granted on February 17, 2005, under the issuer's Non-Employee Director Stock Option Plan, contingent upon stockholder approval of such Plan, which occurred at the Annual Meeting of Stockholders on May 4, 2005.
- (3) Option becomes exercisable in one-third increments on each anniversary date, with the first third becoming exercisable on the date shown in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.