#### KEYCORP /NEW/ Form 3 March 18, 2016 **FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB A Washington, D.C. 20549 OMB

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

### OMB APPROVAL

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Terrell Kathleen F			<ul><li>2. Date of Event Requiring</li><li>Statement</li><li>(Month/Day/Year)</li></ul>	3. Issuer Name and Ticker or Trading Symbol KEYCORP /NEW/ [KEY]				
(Last)	(First)	(Middle)	03/10/2016	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner XOfficerOther (give title below) (specify below) Chief Human Resources Officer			<ul> <li>5. If Amendment, Date Original Filed(Month/Day/Year)</li> <li>6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person</li> </ul>	
KEYCORP, SQUARE	127 PUI	BLIC						
	(Street)							
CLEVELAND, OH 44114		Chief Human Resources Officer			Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securit	ies Be	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	1	
Common Shares			41,377		D	Â		
Common Shares			3,424	3,424		401(k) Plan		
Pamindar: Paport on a separate line for each class of securities beneficially								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 1473 (7-02)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Options to Buy	07/21/2007(1)	07/21/2016	Common Shares	6,494	\$ 36.37	D	Â
Options to Buy	07/20/2008(1)	07/20/2017	Common Shares	10,714	\$ 36.2	D	Â
Options to Buy	07/25/2009(1)	07/25/2018	Common Shares	10,000	\$ 11.16	D	Â
Options to Buy	07/27/2011(1)	07/27/2020	Common Shares	4,481	\$ 8.42	D	Â
Options to Buy	03/04/2012(1)	03/04/2021	Common Shares	11,950	\$ 9.26	D	Â
Options to Buy	03/02/2013(1)	03/02/2022	Common Shares	13,750	\$ 7.98	D	Â
Options to Buy	03/01/2014(2)	03/01/2023	Common Shares	4,225	\$ 9.33	D	Â
Options to Buy	02/17/2015(2)	02/17/2024	Common Shares	2,946	\$ 12.92	D	Â
Options to Buy	02/16/2016(2)	02/16/2025	Common Shares	3,695	\$ 14.11	D	Â
Options to Buy	02/15/2017(2)	02/15/2026	Common Shares	8,177	\$ 10.49	D	Â
Restricted Stock Units	( <u>3)</u>	(3)	Common Shares	2,597	\$ <u>(4)</u>	D	Â
Restricted Stock Units	(5)	(5)	Common Shares	3,765	\$ <u>(4)</u>	D	Â
Restricted Stock Units	( <u>6)</u>	( <u>6)</u>	Common Shares	5,242	\$ <u>(4)</u>	D	Â
Restricted Stock Units	(7)	(7)	Common Shares	10,076	\$ <u>(4)</u>	D	Â
Deferred Shares	(8)	(8)	Common Shares	919	\$ <u>(9)</u>	D	Â

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	ess Relationships				
	Director	10% Owner	Officer	Other	
Terrell Kathleen F KEYCORP 127 PUBLIC SQUARE	Â	Â	Chief Human Resources Officer	Â	

## **Reporting Owners**

## CLEVELAND, OHÂ 44114

# Signatures

Carrie A. Benedict POA for Kathleen F. Terrell

03/18/2016

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested in four equal annual installments, beginning on the date shown. These options have fully vested.
- (2) Vests in four equal annual installments, beginning on the date shown.
- (3) These restricted stock units vest in four equal annual installments. The first installment vested on March 1, 2014.
- (4) Each restricted stock unit represents the right to receive one KeyCorp common share at vesting.
- (5) These restricted stock units vest in four equal annual installments. The first installment vested on February 17, 2015.
- (6) These restricted stock units vest in four equal annual installments. The first installment vested on February 17, 2016.
- (7) These restricted stock units vest in four equal annual installments, beginning on February 17, 2017.
- Deferred shares held in the Common Share account of the KeyCorp Deferred Savings Plan (the "Plan") are only distributable in
- (8) accordance with the terms of that Plan, which is not a date certain. Contributions to the Common Share account of the Plan were frozen beginning in 2012.
- (9) Each deferred share represents the right to receive one KeyCorp common share at distribution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.