FAY SHARON E

Form 4

December 17, 2009

December 17,	2007											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL				
							MMISSION	OMB Number:	3235-0287			
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contin See Instruc 1(b).	Filed pure Section 17(a	TATEMENT OF CHANGES IN BENEFICIAL OV SECURITIES Filed pursuant to Section 16(a) of the Securities Exchantion 17(a) of the Public Utility Holding Company Act 30(h) of the Investment Company Act of 19						WNERSHIP OF Expires: Estimated average burden hours per response Inge Act of 1934, and 1935 or Section				
(Print or Type Re	sponses)											
			Symbol ALLIAN	In					Relationship of Reporting Person(s) to ssuer (Check all applicable)			
(Last) C/O ALLIAN L.P., 1345 AV AMERICAS	(Month/Da						Director 10% Owner _X Officer (give title Other (specify below) Head, Bernstein Value Equities					
NEW YORK	(Street)	4. If Amend Filed(Month	ch/Day/Year) Ap				Individual or Joint/Group Filing(Check pplicable Line) K_ Form filed by One Reporting Person Form filed by More than One Reporting erson					
(City)	(State)	(Zip)	Table	I - Non-Do	erivative Sec	curitie	s Acquir	ed, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed Month/Day/Year) Execution Date, is any (Month/Day/Year)			or Disposed (Instr. 3, 4	d of (I))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
units rep. assignments of beneficial owner. of lp interests (1)	12/07/2009(2)			Code V	206,884 (3)	A	\$ 26.73 (2)	212,514 (4)	I	by rabbi trust under incentive compensation award program		
Holding Units								22,373 (4)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Number Expiration Date		Amou	nt of	Derivative	Deriv	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative		Securities				(Instr.	3 and 4)		Owne	
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Title Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

FAY SHARON E C/O ALLIANCEBERNSTEIN L.P. 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105

Head, Bernstein Value Equities

Signatures

/s/ Mona Bhalla, by 12/17/2009 pwr. att'y

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Units representing assignments of beneficial ownership of limited partnership interests in AllianceBernstein Holding L.P. ("Holding Units").
- The price set forth in the table is the closing price of a Holding Unit as reported for composite transactions on the New York Stock Exchange on December 7, 2009, the date the award was granted by the Compensation Committee of the Board of Directors of AllianceBernstein Corporation. This form was not filed within 48 hours of grant date because award amounts were not calculated and communicated to award recipients until the week of December 14, 2009.
- (3) Reporting Person's 2009 incentive compensation award was notionally converted into Holding Units. She therefore may be deemed to have acquired 206,884 Holding Units. These Holding Units are held in a rabbi trust under the incentive compenation award program until they are distributed to Reporting Person. The award vests (subject to various agreements and covenants set forth in the award agreement)

Reporting Owners 2

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in equal annual increments on each of December 1, 2010, 2011, 2012 and 2013.

(4) On December 1, 2009, 2,814 Holding Units previously owned by Reporting Person through a rabbi trust under an incentive compensation award program were distributed to her.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.