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WESTERN DIGITAL CORP

Form 3

November 14, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement WESTERN DIGITAL CORP [WDC] A Sivaram Srinivasan (Month/Day/Year) 11/04/2016 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O WESTERN DIGITAL (Check all applicable) CORPORATION, Â 3355 MICHELSON DRIVE, SUITE 10% Owner Director 100 _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group EVP, Memory Technology Filing(Check Applicable Line) _X_ Form filed by One Reporting IRVINE, CAÂ 92612 Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Common Stock 109,041.498 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

2. Date Exercisable and 3. Title and Amount of 6. Nature of 1. Title of Derivative 5. Ownership Indirect Beneficial Security **Expiration Date** Securities Underlying Conversion (Month/Day/Year) (Instr. 4) Derivative Security or Exercise Form of Ownership

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|---|------------------|--------------------|---------------------|----------------------------------|------------------------------------|---|------------|
| Dividend Equivalent Rights | (2) | (2) | Common Stock | 1,790.636 | \$ <u>(2)</u> | D | Â |
| Employee Stock Option (right to buy) | 06/28/2016(3) | 06/27/2020 | Common Stock | 15,807 | \$ 30.2 | D | Â |
| Employee Stock Option (right to buy) | 05/18/2016(4) | 02/17/2021 | Common Stock | 12,139 | \$ 36.87 | D | Â |
| Employee Stock Option (right to buy) | 05/17/2016(5) | 02/16/2022 | Common Stock | 60,696 | \$ 40.63 | D | Â |
| Employee Stock Option (right to buy) | 08/03/2017(6) | 08/03/2023 | Common Stock | 57,968 | \$ 44.78 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Sivaram Srinivasan C/O WESTERN DIGITAL CORPORATION 3355 MICHELSON DRIVE, SUITE 100 IRVINE, CA 92612 | Â | Â | EVP, Memory Technology | Â | | |

Signatures

By: /s/ Sandra Garcia Attorney-in-Fact For: Srinivasan Siyaram

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 100,064 unvested awards of restricted stock units (RSUs). Each RSU represents a contingent right to receive one share of the Issuer's common stock.
- The dividend equivalent rights accrued on previously awarded restricted stock units (RSUs) which vest proportionately with the RSUs to which they relate. Each dividend equivalent right represents a contingent right to receive one share of the Issuer's common stock or the cash value thereof.
- (3) The option vests in substantially equal installments at the end of each three-month period through June 28, 2017. The first installment became exercisable on June 28, 2016.
- (4) The option vests in substantially equal installments at the end of each three-month period through February 18, 2018. The first installment became exercisable on May 18, 2016.
- (5) The option vests in substantially equal installments at the end of each three-month period through February 17, 2019. The first installment became exercisable on May 17, 2016.
- (6) The option vests 25% on the first anniversary of the grant date of August 3, 2016 and 6.25% at the end of each three-month period thereafter.

Reporting Owners 2

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Remarks:

Exhibit List:

Exhibit 24Â -Â Power-of-Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.