IRIDEX CORF	,				
Form 5 March 11, 2008	0				
<i>,</i>				OMB APPROVAL	
FORM Check this bo no longer sub to Section 16 Form 4 or Fo 5 obligations may continue See Instruction 1(b). Form 3 Holdi Reported Form 4 Transactions Reported	UNITED STA	TES SECURITIES AND EXCHANGE Washington, D.C. 20549 L STATEMENT OF CHANGES IN BE OWNERSHIP OF SECURITIES at to Section 16(a) of the Securities Exchar the Public Utility Holding Company Act 50(h) of the Investment Company Act of 19	NEFICIAL nge Act of 1934, of 1935 or Section	OMB 3235-0 Number: January Expires: 2 Estimated average burden hours per response	362
1. Name and Address of Reporting Person <u>*</u> ARIAS EDUARDO		n <sup>*</sup> 2. Issuer Name <b>and</b> Ticker or Trading Symbol IRIDEX CORP [IRIX]	5. Relationship of I Issuer		
(Last) 1212 TERRA	(First) (Middl BELLA AVENUE	(Month/Day/Year) 12/29/2007	Director X Officer (give below)	t all applicable) title 10% Owner title Other (specify below) 'I Sales & Bus Dev	
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)		nt/Group Reporting applicable line)	
MOUNTAIN	VIEW, CA 940	43	_X_ Form Filed by C	One Reporting Person	

\_\_\_\_ Form Filed by More than One Reporting

Person

(City)	(State) (	Zip) Table	e I - Non-Deri	ivative Securities Acqu	iired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/25/2007	Â	G	1,150 A \$0	166,925	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

IRIDEX CORP

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. of D S B O Eı Is Fi (I
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addre	ess	Relationships						
I O O O O O O O O O O O O O O O O O O O		10% Owner	Officer	Other				
ARIAS EDUARDO 1212 TERRA BELLA AVENU MOUNTAIN VIEW, CA 9		Â	Sr. VP, Int'l Sales & Bus Dev	Â				
Signatures								
s/s Eduardo 03/1 Arias	1/2008							

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.