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Form 4 February 18											
February 18, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287			
Check thi if no long subject to Section 1 Form 4 or Form 5	F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES						January 3Expires:200Estimated averageburden hours perresponse0				
obligation may cont <i>See</i> Instru 1(b).	inue. Section 1	7(a) of the	Public Ut		ling Com	pany	Act of	e Act of 1934, f 1935 or Section 40	n		
(Print or Type R	Responses)										
			2. Issuer Name and Ticker or Trading Symbol JMP Group Inc. [JMP]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Chec	c all applicable)			
			(Month/Day/Year) 02/16/2010					Director10% Owner Officer (give titleOther (specify below) below) CFO			
Filed(Mc				endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
SAN FRAN	CISCO, CA 94	4111						Person		porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
(Instr. 3) any			med3.4. Securities Acquiredn Date, ifTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)Day/Year)(Instr. 8)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock (1)	02/16/2010			А	10,684 (2)	А	\$ 8.21	83,005	D		
Common Stock (3)	02/16/2010			F	3,919	D	\$ 8.21	79,086	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Kilian Thomas B 600 MONTGOMERY STREET, SUITE 1100 SAN FRANCISCO, CA 94111			CFO			
Signatures						
Janet Tarkoff on behalf of Thomas B. Kilian	02/18/2	2010				

<u>**Signature of Reporting Person</u> Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Acquisition of restricted common stock resulting from the Reporting Person's participation in the Company's 2009 Compensation Program.
- (2) The restricted common stock will be released from restriction in 50% installments on December 31, 2010 and December 31, 2011, respectively.
- (3) Disposition of common stock resulting from the withholding of securities for the payment of tax liability relating to the issuance of restricted common stock pursuant to the Company's 2009 Compensation Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.