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FREEPORT MCMORAN COPPER & GOLD INC

Form 3 July 03, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Mahler Armando			2. Date of Event Requiring Statement (Month/Day/Year) 06/23/2006	3. Issuer Name and Ticker or Trading Symbol FREEPORT MCMORAN COPPER & GOLD INC [FCX]				
(Last)	(First)	(Middle)	00/23/2000	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Origina Filed(Month/Day/Year)	
1615 POYI	DRAS STR	REET		(G) 1				
(Street) NEW ORLEANS, LA 70112				(Check all applicable) Director 10% Owner Officer Other (give title below) (specify below) President Dir. of Subsidiary			6. Individual or Joint/Group	
							Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securit	ies Be	neficially Owned	
1.Title of Secu (Instr. 4)	urity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership . 5)	
Class B Common Stock (1)			8,074		D Â			
Reminder: Repowned directly			ach class of securities benefic	ially S	EC 1473 (7-02	2)		
	infor requ	mation conta ired to respo	pond to the collection of ained in this form are not and unless the form displ MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisab	le and	3. Title and Amount of		4.	5.	6. Nature of Indirect	
Security	Expiration Date (Month/Day/Year)		Securities Un	derlying	Conversion	Ownership	Beneficial	
(Instr. 4)			Derivative Security		or Exercise Form of	Form of	Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Data Evansiashla	Expiration Date	Title	Amount on	Derivative	Security:		
	Date Exercisable			Amount or Number of	Security	Direct (D)		
						or Indirect		

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				Shares		(I) (Instr. 5)	
Options (Right to Buy)	02/01/2006(2)	02/01/2015	Class B Common Stock	22,500	\$ 37.04	D	Â
Options (Right to Buy)	02/03/2005(3)	02/03/2014	Class B Common Stock	10,000	\$ 36.765	D	Â
Options (right to buy)	01/31/2007(4)	01/31/2016	Class B Common Stock	40,000	\$ 63.765	D	Â
Options (Right to Buy)	02/04/2004(5)	02/04/2013	Class B Common Stock	3,750	\$ 18.885	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Mahler Armando			President				
1615 POYDRAS STREET	Â	Â	Dir. of	Â			
NEW ORLEANS, LA 70112			Subsidiary				

Signatures

Kelly C. Simoneaux on behalf of Armando Mahler pursuant to a Power of Attorney 07/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount beneficially owned includes 7,264 Class B Common Stock Restricted Stock Units.
- (2) Initial grant exercisable in installments, 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (3) Initial grant exercisable in installments, 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries
- (4) Initial grant exercisable in installments, 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (5) Initial grant exercisable in installments, 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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