BLOCKBUSTER INC

Form 4 May 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ANTIOCO JOHN F			2. Issuer Name and Ticker or Trading Symbol BLOCKBUSTER INC [BBI, BBI.B]						5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					(Check all applicable) _X_ Director10% Owner				
1201 ELM	ST.		05/23/20	-					_X_ Officer (giv below) Chairman	below) of the Board and	er (specify	
					4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DALLAS, T							Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	e I - No	n-D	erivative S	Securi	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		on Date, if	Code (Instr. 3, 4 and 5)				of (D)	Owned Indirect (I) Owner			
Cl. A				Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class A Common Stock	05/23/2005			S		2,000	D	\$ 9.73	1,289,094	D		
Class A Common Stock	05/23/2005			S		10,400	D	\$ 9.72	1,278,694	D		
Class A Common Stock	05/23/2005			S		8,900	D	\$ 9.65	1,269,794	D		
Class A Common	05/23/2005			S		3,700	D	\$ 9.64	1,266,094	D		

Stock								
Class A Common Stock	05/24/2005	S	3,000	D	\$ 9.54	1,263,094	D	
Class A Common Stock	05/24/2005	S	9,200	D	\$ 9.52	1,253,894	D	
Class A Common Stock	05/24/2005	S	3,300	D	\$ 9.51	1,250,594	D	
Class A Common Stock	05/24/2005	S	9,500	D	\$ 9.5	1,241,094	D	
Class A Common Stock						901 (1)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securitie: Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
	X		Chairman of the Board and CEO					

Reporting Owners 2

ANTIOCO JOHN F 1201 ELM ST. DALLAS, TX 75270

Signatures

Marilyn R. Post, as attorney-in-fact for John F. Antioco

05/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings reflect shares previously acquired in exempt transactions under the Issuer's 401(k) plan. Holdings are based on most recent plan statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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