BLOCKBUSTER INC

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 4 May 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| WYATT CHRISTOPHER J | | | Symbol BLOCKBUSTER INC [BBI, BBI.B] | | | BBI.B] | Issuer (Check all applicable) | | | | |
|--------------------------------------|--------------------------------------|-------|--|--|---------------------------------------|--------|-------------------------------|--|--|---|--|
| (Month/l | | | (Month/D | Date of Earliest Transaction Month/Day/Year) 5/16/2005 | | | | Director 10% OwnerX_ Officer (give title Other (specify below) below) EVP and Pres., International | | | |
| DALLAS, | (Street) TX 75270 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative S | Securi | ities Acqu | aired, Disposed of | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | | Date, if | 3. Transaction Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A Common Stock | 05/16/2005 | | | S | 17,000 | D | \$ 10.07 | 298,326 | D | | |
| Class A Common Stock | 05/16/2005 | | | S | 800 | D | \$ 10.09 | 297,526 | D | | |
| Class A Common Stock | 05/16/2005 | | | S | 6,700 | D | \$ 10.1 | 290,826 | D | | |
| Class A Common | 05/16/2005 | | | S | 2,500 | D | \$ 10.11 | 288,326 | D | | |

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|-------|---|
| Stocl | ` |

| Class A Common Stock | 05/16/2005 | S | 6,500 | D | \$ 10.12 281,826 | D |
|----------------------------|------------|---|-------|---|---------------------|---|
| Class A Common Stock | 05/16/2005 | S | 500 | D | \$ 10.13 281,326 | D |
| Class A Common Stock | 05/16/2005 | S | 1,000 | D | \$ 10.14 280,326 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or | | ate | 7. Title Amour Underl Securit (Instr. | nt of ying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo |
|---|---|---|--|--|---------------------|--------------------|---|------------------------------|---|--|
| | | | | Disposed | | | | | | Trans |
| | | | | of (D) (Instr. 3, | | | | | | (Instr |
| | | | | 4, and 5) | | | | | | |
| | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of | | |
| | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| | Relationships |
|--------------------------------|---------------------------------------|
| Reporting Owner Name / Address | · · · · · · · · · · · · · · · · · · · |

Director 10% Owner Officer Other

WYATT CHRISTOPHER J 1201 ELM ST.

EVP and Pres., International

DALLAS, TX 75270

Signatures

Marilyn R. Post, as attorney-in-fact for Christopher J. Wyatt, Executive Vice President and President, International

05/17/2005

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.