Edgar Filing: ASHFORD HOSPITALITY TRUST INC - Form 8-K

ASHFORD HOSPITALITY TRUST INC

Form 8-K

November 01, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): October 31, 2018

ASHFORD HOSPITALITY TRUST, INC.

(Exact name of registrant as specified in its charter)

Maryland 001-31775 86-1062192

(Commission (IRS employer

(State or other jurisdiction of incorporation or organization)

File Number) identification number)

14185 Dallas Parkway, Suite 1100

Dallas, Texas 75254 (Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (972) 490-9600

Check the appropriated box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company "

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

[&]quot;Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[&]quot;Soliciting material pursuant to Rule 14-a-12 under the Exchange Act (17 CFR 240.14a-12)

[&]quot;Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[&]quot;Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: ASHFORD HOSPITALITY TRUST INC - Form 8-K

ITEM 7.01 REGULATION FD DISCLOSURE

On October 31, 2018, Ashford Hospitality Trust, Inc. ("Ashford Trust" or the "Company") announced that it has completed the previously announced acquisition of La Posada de Santa Fe ("La Posada") located in Santa Fe, New Mexico, for total consideration of \$50 million. This acquisition is the second transaction to benefit from the Enhanced Return Funding Program with Ashford Inc. In connection with the acquisition of La Posada, Ashford Inc. will provide Ashford Trust with \$5 million of cash via the future purchase of hotel furniture, fixtures, and equipment at Ashford Trust properties.

The information in this Form 8-K and Exhibits attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing. A copy of the press release is attached hereto as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

Exhibit Number Description

99.1 Press Release of the Company, dated October 31, 2018

Edgar Filing: ASHFORD HOSPITALITY TRUST INC - Form 8-K

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 31, 2018

ASHFORD HOSPITALITY TRUST, INC.

By:/s/ ROBERT G. HAIMAN
Robert G. Haiman
Executive Vice President, General Counsel & Secretary