

TRYFOROS THOMAS N

Form 4

August 06, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TRYFOROS THOMAS N

2. Issuer Name **and** Ticker or Trading
Symbol
CREDIT ACCEPTANCE CORP
[CACC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
25505 WEST TWELVE MILE
ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2018

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
SOUTHFIELD, MI 48034-8334

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	08/02/2018		S		1,649	D	\$ 430.16 <u>(1)</u>	469,151	D
Common Stock	08/02/2018		S		1,505	D	\$ 430.92 <u>(2)</u>	467,646	D
Common Stock	08/02/2018		S		1,646	D	\$ 431.94 <u>(3)</u>	466,000	D
Common	08/02/2018		S		440	D	\$	465,560	D

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Stock					433.22 (4)		
Common Stock	08/02/2018	S	1,250	D	\$ 434.37 (5)	464,310	D
Common Stock	08/02/2018	S	3,180	D	\$ 435.45 (6)	461,130	D
Common Stock	08/02/2018	S	2,132	D	\$ 436.42 (7)	458,998	D
Common Stock	08/02/2018	S	3,576	D	\$ 437.41 (8)	455,422	D
Common Stock	08/02/2018	S	3,839	D	\$ 438.52 (9)	451,583	D
Common Stock	08/02/2018	S	1,583	D	\$ 439.26 (10)	450,000	D
Common Stock	08/02/2018	S	1,050	D	\$ 440.59 (11)	448,950	D
Common Stock	08/02/2018	S	2,743	D	\$ 441.41 (12)	446,207	D
Common Stock	08/02/2018	S	1,182	D	\$ 442.36 (13)	445,025	D
Common Stock	08/02/2018	S	1,825	D	\$ 443.77 (14)	443,200	D
Common Stock	08/02/2018	S	1,000	D	\$ 444.48 (15)	442,200	D
Common Stock	08/02/2018	S	500	D	\$ 445.67 (16)	441,700	D
Common Stock	08/02/2018	S	400	D	\$ 447.29 (17)	441,300	D
Common Stock	08/02/2018	S	500	D	\$ 448.99 (18)	440,800	D

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Common Stock	08/03/2018	S	100	D	\$ 439	440,700	D
Common Stock	08/03/2018	S	100	D	\$ 439.18	440,600	D
Common Stock	08/03/2018	S	1,800	D	\$ 439.84 (19)	438,800	D
Common Stock	08/03/2018	S	1,300	D	\$ 440.69 (20)	437,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TRYFOROS THOMAS N 25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034-8334	X

Signatures

/s/ Thomas N.
Tryforos
08/06/2018
Date

Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$429.49 to \$430.48, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.
 - (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$430.51 to \$431.50, inclusive.
 - (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$431.53 to \$432.47, inclusive.
 - (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$432.98 to \$433.58, inclusive.
 - (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$434.00 to \$434.94, inclusive.
 - (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$435.02 to \$435.99, inclusive.
 - (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$436.00 to \$436.99, inclusive.
 - (8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$437.00 to \$437.95, inclusive.
 - (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$438.02 to \$438.97, inclusive.
 - (10) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$439.01 to \$439.74, inclusive.
 - (11) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$440.00 to \$440.99, inclusive.
 - (12) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$441.01 to \$441.95, inclusive.
 - (13) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$442.01 to \$442.81, inclusive.
 - (14) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$443.13 to \$444.11, inclusive.
 - (15) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$444.19 to \$444.76, inclusive.
 - (16) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$445.34 to \$446.11, inclusive.
 - (17) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$446.81 to \$447.51, inclusive.
 - (18) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$448.60 to \$449.24, inclusive.
 - (19) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$439.40 to \$440.30, inclusive.
 - (20) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$440.38 to \$441.35, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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