

SCHIEBER PAUL W JR
 Form 4
 December 14, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHIEBER PAUL W JR

(Last) (First) (Middle)
 6200 SPRINT PARKWAY
 (Street)

OVERLAND PARK, KS 66251

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SPRINT Corp [S]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/13/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/13/2017		M		19,440	A	\$ 2	204,168	D	
Common Stock	12/13/2017		M		69,119	A	\$ 4.75	273,287	D	
Common Stock	12/13/2017		M		37,383	A	\$ 4.7	310,670	D	
Common Stock	12/13/2017		M		18,099	A	\$ 3.44	328,769	D	
Common Stock	12/13/2017		S		144,041	D	\$ 5.7448	184,728 ⁽²⁾	D	₍₁₎

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 2	12/13/2017		M	19,440	<u>(3)</u> 02/22/2022	Common Stock	19,440
Non-Qualified Stock Option (right to buy)	\$ 4.75	12/13/2017		M	69,119	<u>(3)</u> 12/08/2024	Common Stock	69,119
Non-Qualified Stock Option (right to buy)	\$ 4.7	12/13/2017		M	37,383	<u>(4)</u> 05/20/2025	Common Stock	37,383
Non-Qualified Stock Option (right to buy)	\$ 3.44	12/13/2017		M	18,099	<u>(5)</u> 05/13/2026	Common Stock	18,099

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHIEBER PAUL W JR 6200 SPRINT PARKWAY OVERLAND PARK, KS 66251			Vice President & Controller	

Signatures

/s/ Stefan K. Schnopp
Attorney-in-Fact

12/14/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.735 to 5.755, inclusive. The reporting person undertakes to provide to Sprint Corporation, any security holder of Sprint Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in footnote (1) to this Form 4.
- (1) Includes 184,498 restricted stock units which are subject to forfeiture until they vest.
 - (2) Stock options are fully vested.
 - (3) Stock options vest/vested 33 1/3% on each of May 20, 2016, May 20, 2017 and May 20, 2018.
 - (4) Stock options vest/vested 33 1/3% on each of May 13, 2017, May 13, 2018 and May 13, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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