

EBIX INC  
Form 4  
November 16, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bhalla Pavan

2. Issuer Name and Ticker or Trading Symbol  
EBIX INC [EBIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
9665 AUTRY FALLS DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/12/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ALPHARETTA, GA 30022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/12/2015		M		1,686	A	\$ 14.89
							42,722
							D
Common Stock	11/12/2015		F		721	D	\$ 34.84
							42,001
							D
Common Stock	11/12/2015		M		2,250	A	\$ 20.58
							44,251
							D
Common Stock	11/12/2015		F		1,329	D	\$ 34.84
							42,922
							D
Common Stock	11/12/2015		M		1,686	A	\$ 16.94
							44,608
							D
	11/12/2015		F		820	D	
							43,788
							D

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Common Stock \$ 34.84

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Common Stock Option (Right to Buy)	\$ 14.89	11/12/2015		M	1,686	12/30/2014 <sup>(1)</sup> 12/30/2018	Common Stock	1,686	
Common Stock Option (Right to Buy)	\$ 20.58	11/12/2015		M	2,250	12/19/2012 <sup>(1)</sup> 12/19/2015	Common Stock	2,250	
Common Stock Option (Right to Buy)	\$ 16.94	11/12/2015		M	1,686	12/18/2013 <sup>(1)</sup> 12/18/2016	Common Stock	1,686	
Common Stock Option (Right to Buy)	\$ 21.19					01/12/2016 <sup>(1)</sup> 01/12/2020	Common Stock	6,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bhalla Pavan 9665 AUTRY FALLS DRIVE ALPHARETTA, GA 30022		X		

## Signatures

/s/ Pavan Bhalla                      11/16/2015

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options become exercisable 1/4 on the first anniversary of the date of grant with the remaining options vesting ratably on the first day of each quarter over the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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