CREDIT ACCEPTANCE CORP

Form 4 May 12, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * ROBERTS BRETT A

(First) (Middle)

25505 WEST TWELVE MILE **ROAD**

SOUTHFIELD, MI 48034-8334

2. Issuer Name and Ticker or Trading

Symbol

CREDIT ACCEPTANCE CORP [CACC]

3. Date of Earliest Transaction (Month/Day/Year)

05/08/2015

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director 10% Owner X_ Officer (give title Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price			
Stock	05/08/2015		S	100	D	\$ 229	265,563 <u>(1)</u>	D	
Common Stock	05/08/2015		S	100	D	\$ 229.19	265,463 <u>(1)</u>	D	
Common Stock	05/08/2015		S	300	D	\$ 229.24	265,163 <u>(1)</u>	D	
Common Stock	05/08/2015		S	95	D	\$ 229.27	265,068 (1)	D	
Common Stock	05/08/2015		S	100	D	\$ 229.29	264,968 (1)	D	

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Common Stock	05/08/2015	S	100	D	\$ 229.65	264,868 (1)	D
Common Stock	05/08/2015	S	100	D	\$ 229.31	264,768 (1)	D
Common Stock	05/08/2015	S	100	D	\$ 229.35	264,668 (1)	D
Common Stock	05/08/2015	S	400	D	\$ 229.38	264,268 (1)	D
Common Stock	05/08/2015	S	200	D	\$ 229.46	264,068 (1)	D
Common Stock	05/08/2015	S	100	D	\$ 229.5	263,968 (1)	D
Common Stock	05/08/2015	S	400	D	\$ 229.66	263,568 (1)	D
Common Stock	05/08/2015	S	100	D	\$ 229.56	263,468 (1)	D
Common Stock	05/08/2015	S	1,000	D	\$ 229.61	262,468 (1)	D
Common Stock	05/08/2015	S	600	D	\$ 229.62	261,868 (1)	D
Common Stock	05/08/2015	S	400	D	\$ 229.63	261,468 <u>(1)</u>	D
Common Stock	05/08/2015	S	105	D	\$ 229.64	261,363 <u>(1)</u>	D
Common Stock	05/08/2015	S	100	D	\$ 229.67	261,263 <u>(1)</u>	D
Common Stock	05/11/2015	S	3,530	D	\$ 229.11	257,733 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	s	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Title Amount

Amount or Number

of Shares

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
ROBERTS BRETT A				

X

25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034-8334

Chief Executive Officer

Relationships

Signatures

/s/ Brett A.
Roberts

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 61,416 vested restricted stock units that were granted under the Company's Incentive Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

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