GoPro, Inc. Form 4 January 30, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person *

Richardson Nina

(Last)

(City)

1. Title of

Security

(Instr. 3)

(First) (Middle)

3000 CLEARVIEW WAY

(Street)

SAN MATEO, CA 94402

(State)

(Month/Day/Year)

Symbol

GoPro, Inc. [GPRO]

3. Date of Earliest Transaction (Month/Day/Year)

01/29/2015

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3. 4. Securities TransactionAcquired (A) or

Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

Securities

Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

5. Amount of

Issuer

below)

Person

Director

Applicable Line)

X_ Officer (give title

(Instr. 4)

(I)

Form: Direct Indirect (D) or Indirect Beneficial

Ownership (Instr. 4)

7. Nature of

10% Owner

Other (specify

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January 31,

2005

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

below) Chief Operating Officer

Estimated average

burden hours per

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of

SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

(Zip)

Execution Date, if

(Month/Day/Year)

2. Transaction Date 2A. Deemed

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)		Price of Derivative Security		(Month/Day/Year	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)					
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
	Restricted Stock Unit	(1)	01/29/2015		M		25,000	(2)	(2)	Class B Common Stock (3)	25,000
	Restricted Stock Unit	(1)						<u>(4)</u>	<u>(4)</u>	Class B Common Stock (3)	100,00
	Class B Common Stock	(3)	01/29/2015		M	25,000		(3)	(3)	Class A Common Stock	25,000
	Class B Common Stock	(3)	01/29/2015		F(5)		10,266	(3)	(3)	Class A Common Stock	10,26

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Richardson Nina

3000 CLEARVIEW WAY Chief Operating Officer

SAN MATEO, CA 94402

Signatures

Eve T. Saltman, Attorney-in-Fact for Nina
Richardson
01/29/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of the Issuer's Class B Common Stock.
- (2) 25% of the underlying shares vested on January 29, 2015, and 25% of the underlying shares vest on each one year anniversary thereafter, subject to the Reporting Person's continuous service.

Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common

- Stock and has no expiration date. The Class B Common Stock is also convertible into Class A Common Stock on the same basis upon any transfer, whether or not for value, except for "Permitted Transfers" as defined in the Issuer's restated certificate of incorporation in effect as of the date hereof. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the date when the outstanding shares of Class B Common Stock represent less than 10% of the aggregate number of shares of
- Common Stock then outstanding.

 50% of the underlying shares vest on January 29, 2018, and 50% of the underlying shares vest on January 29, 2019, subject to the Reporting Person's continuous service.

(5)

Reporting Owners 2

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Exempt transaction pursuant to Section 16b-3(e) - Payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of restricted stock units. The Reporting Person did not sell or otherwise dispose of any of the shares reported on this Form 4 for any reason other than to cover required taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.