D'Orazio Frank Form 4 February 28, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

Common

Shares

(Print or Type Responses)

1. Name and Address of Reporting Person * D'Orazio Frank

2. Issuer Name and Ticker or Trading Symbol

Allied World Assurance Co Holdings, AG [AWH]

3. Date of Earliest Transaction

(Month/Day/Year) 02/26/2013

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(First) ALLIED WORLD ASSURANCE

(State)

CO. HOLDINGS

AG, LINDENSTRASSE 8

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

X_ Officer (give title Other (specify below) Pres. Bda & Int'l Ins., AWAC

6. Individual or Joint/Group Filing(Check

Director

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

BAAR/ZUG, V8 CH-6340

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Securities Beneficially Owned **Following** Reported

7. Nature of Indirect Ownership Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(Instr. 4)

10% Owner

(A)

Code V Amount (D) Price (Instr. 3 and 4)

Transaction(s)

\$ 0 (1) 59,117 D M 1,000 Α

Common 02/26/2013 Shares

02/26/2013

D 500

\$ 87.6999 D 58,617 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(1)	02/26/2013		M	1,000	(3)	(3)	Common Shares	1,000 (1)	9

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

D'Orazio Frank
ALLIED WORLD ASSURANCE CO. HOLDINGS
AG
LINDENSTRASSE 8

Pres. Bda & Int'l Ins., AWAC

LINDENSTRASSE 8 BAAR/ZUG, V8 CH-6340

Signatures

/s/ Wayne H. Datz, by Power of Attorney

02/28/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 26, 2009, the reporting person was granted 4,000 Restricted Stock Units for no monetary consideration. The Restricted

 (1) Stock Units convert into (i) 2,000 of the Company's Common Shares and (ii) cash equal to the market value of 2,000 Common Shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.
- (2) The fair market value of the cash portion was determined using the daily volume-weighted average sales price of the Company's Common Shares for the five consecutive trading days up to and including February 26, 2013.
- (3) The Restricted Stock Units vested in four equal annual installments with the first installment vesting on February 26, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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