Whittle John Form 4 August 03, 2011

# FORM 4

#### **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Name and Address of Report     Whittle John	ing Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Loot) (Einst)	(M:44L)	FORTINET INC [FTNT]			
(Last) (First)	(Middle)	3. Date of Earliest Transaction	2000		
C/O FORTINET, INC., 1090 KIFER ROAD		(Month/Day/Year) 08/01/2011	Director 10% Owner X Officer (give title Other (specify below) VP & General Counsel		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SUNNYVALE, CA 94080	5		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	Ownership Indirect Form: Benefic Direct (D) Owners	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	08/01/2011		M	9,996	A	\$ 3.735	9,996	D	
Common Stock	08/01/2011		S(1)	9,996	D	\$ 20.1803	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: Whittle John - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Number of deprivative and deprivation and d		7. Title and Amount Underlying Securitie (Instr. 3 and 4)			
				Code '	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 3.735 (3) (4)	08/01/2011		M			4,164	<u>(5)</u>	04/23/2015	Common Stock	4,16
Employee Stock Option (right to buy)	\$ 3.735 (3) (6)	08/01/2011		M			5,832	<u>(7)</u>	01/28/2016	Common Stock	5,83
Employee Stock Option (right to buy)	\$ 20.13	08/02/2011		A		25,000		(8)	08/02/2018	Common Stock	25,00
Employee Stock Option (right to buy)	\$ 8.43 (3)							(10)	02/10/2017	Common Stock	50,00
Employee Stock Option (right to	\$ 20.235 (3) (11)							(12)	02/08/2018	Common Stock	60,00

# **Reporting Owners**

buy)

Reporting Owner Name / Address	Relationships								
reporting owner runner runners	Director	10% Owner	Officer	Other					
Whittle John									
C/O FORTINET, INC.			VP & General Counsel						
1090 KIFER ROAD			VP & General Counsel						
SUNNYVALE, CA 94086									

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### **Signatures**

/s/ John Whittle

08/03/2011

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 24, 2010.
- The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$19.92 to

  (2) \$20.66 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- On June 1, 2011, the common stock of the Issuer split 2-for-1, in the form of a 100% stock dividend, to all stockholders of record as of the close of business on May 9, 2011 (the "Stock Split").
- (4) The option was previously reported as covering 11,461 shares at an exercise price of \$7.47 per share, but was adjusted to reflect the Stock Split.
- (5) One-fourth of the shares subject to the option vested on April 23, 2009 and one forty-eighth of the shares shall vest monthly thereafter.
- (6) The option was previously reported as covering 29,168 shares at an exercise price of \$7.47 per share, but was adjusted to reflect the Stock Split.
- One-fourth of the shares subject to the option vested on January 28, 2010 and one forty-eighth of the shares shall vest monthly thereafter.
- (8) One-fourth of the shares subject to the option vest on August 2, 2012 and one forty-eighth of the shares shall vest monthly thereafter.
- (9) The option was previously reported as covering 25,000 shares at an exercise price of \$16.86 per share, but was adjusted to reflect the Stock Split.
- (10) One-fourth of the shares subject to the option vested on February 10, 2011 and one forty-eighth of the shares shall vest monthly thereafter.
- (11) The option was previously reported as covering 30,000 shares at an exercise price of \$40.47 per share, but was adjusted to reflect the Stock Split.
- (12) One-fourth of the shares subject to the option vest on February 8, 2012 and one forty-eighth of the shares shall vest monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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