Bennink Jan Form 4 May 17, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

tion 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Bennink Jan	ddress of Rep	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle			Sara Lee Corp [SLE] 3. Date of Earliest Transaction	(Check all applicable)				
C/O SARA I CORPORAT ROAD	LEE	, ,	(Month/Day/Year) 05/13/2011	_X_ Director 10% Owner Other (specify below) Executive Chairman				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				

DOWNERS GROVE, IL 60515

X Form filed by One Reporting Person ____ Form filed by More than One Reporting Person

Pe

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	, ,,	
Common stock	05/13/2011		P	23,800	A	\$ 19.41	304,335	D	
Common stock	05/13/2011		P	13,500	A	\$ 19.415	317,835	D	
Common stock	05/13/2011		P	1,400	A	\$ 19.42	319,235	D	
Common stock	05/13/2011		P	12,700	A	\$ 19.425	331,935 (1)	D	
Common stock							1,700	I	by children

Edgar Filing: Bennink Jan - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctionNu	mber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of		(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8) De	rivativ	e		Secur	ities	(Instr. 5)
	Derivative				Sec	curities			(Instr.	. 3 and 4)	
	Security				Ac	quired					
	·				(A)	or					
					` ′	sposed					
						(D)					
						str. 3,					
					,	and 5)					
					-, -						
										Amount	
							Date	Expiration		or	
							Exercisable	Date	Title	Number	
							Lacicisabic	Date		of	
				Code	V (A)	(D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

X

Bennink Jan C/O SARA LEE CORPORATION 3500 LACEY ROAD **DOWNERS GROVE, IL 60515**

Executive Chairman

Signatures

/s/ Helen N. Kaminski for Jan Bennink pursuant to power of attorney previously 05/17/2011 filed.

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 154,685 restricted stock units ("RSUs") that may be settled only for shares of common stock. These RSUs vest in full on August 31, 2013, subject to the reporting person's continued employment with Sara Lee through that date; however, upon completion of the plan, announced by Sara Lee on January 28, 2011, to divide the company into two separate, publicly traded companies, any outstanding equity then held by the reporting person will vest in full.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

9. Ni Deriv Secu

SEC 1474

(9-02)

Bene Follo Repo Trans (Insti