

HARDY K. LEON

Form 4

March 04, 2011

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARDY K. LEON

(Last) (First) (Middle)

**COEUR D'ALENE MINES
CORPORATION, 505 FRONT
AVENUE, P.O. BOX I**

(Street)

COEUR D'ALENE, ID 83816

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
COEUR D ALENE MINES CORP
[CDE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
SVP of Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|--|--|---|
| Common Stock, par value \$0.01 per share | 03/02/2011 | | M | 2,324 (2) | A (3) 37,757 (1) | D | |
| Common Stock, par value \$0.01 per share | 03/02/2011 | | D | 2,324 (2) | D \$ 33.08 35,433 (1) | D | |
| Common Stock, par | 03/02/2011 | | M | 3,829 | A \$ 10 39,262 (1) | D | |

value \$0.01
per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Security (Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of |
| Incentive Stock Options (right to buy) | \$ 39.9 | | | | | 03/20/2008 ⁽⁴⁾ 03/20/2017 | Common Stock 8 |
| Incentive Stock Options (right to buy) | \$ 48.5 | | | | | 01/10/2009 ⁽⁴⁾ 01/10/2018 | Common Stock 9 |
| Incentive Stock Options (right to buy) | \$ 24.2 | | | | | 07/08/2009 ⁽⁴⁾ 07/08/2018 | Common Stock 2 |
| Incentive Stock Options (right to buy) | \$ 10 | 03/02/2011 | | M | 3,333 | 02/03/2010 ⁽⁵⁾ 02/03/2019 | Common Stock 3 |
| Non-qualified Stock Options (right to buy) | \$ 10 | 03/02/2011 | | M | 496 | 02/03/2010 ⁽⁵⁾ 02/03/2019 | Common Stock 4 |
| Stock Appreciation Rights | \$ 10 | | | | | 02/03/2010 ⁽⁶⁾ 02/03/2019 | Common Stock 7 |
| Restricted Stock Units | <u>(3)</u> | | | | | <u>(7)</u> <u>(7)</u> | Common Stock 1 |
| Stock Appreciation Rights | \$ 15.4 | | | | | 03/02/2011 ⁽⁶⁾ 03/02/2020 | Common Stock 11 |

| | | | | | | | | |
|--|----------|------------|---|-------|---------------|------------|--------------|---|
| Restricted Stock Units | (3) | 03/02/2011 | M | 2,324 | (8) | (8) | Common Stock | 2 |
| Incentive Stock Options (right to buy) | \$ 27.45 | | | | 01/03/2012(4) | 01/03/2021 | Common Stock | 3 |
| Non-qualified Stock Options (right to buy) | \$ 27.45 | | | | 01/03/2012(4) | 01/03/2021 | Common Stock | 7 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------|
| | Director | 10% Owner | Officer | Other |
| HARDY K. LEON COEUR D'ALENE MINES CORPORATION 505 FRONT AVENUE, P.O. BOX I COEUR D'ALENE, ID 83816 | | | | SVP of Operations |

Signatures

/s/ John E. Lawrence,
Attorney-in-Fact

03/04/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 26,869 unvested shares of restricted stock.
- (2) The number of shares represents the number of restricted stock units that vested on March 2, 2011 and were paid in cash.
- (3) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.
- (4) The stock options become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.
- (5) The remaining stock options become exercisable on February 3, 2012.
- (6) The stock appreciation rights become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.
- (7) The remaining restricted stock units become exercisable on February 3, 2012. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

One-half of the remaining restricted stock units become exercisable on March 2, 2012 and the remaining restricted stock units become
- (8) exercisable on March 2, 2013. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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