JEFFRIES JOSEPH A

Form 4 May 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Check this box

Washington, D.C. 20549

3235-0287 Number:

January 31,

0.5

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JEFFRIES JOSEPH A

2. Issuer Name and Ticker or Trading

Symbol

A.C. Moore Arts & Crafts, Inc.

[ACMR]

(Check all applicable)

Executive Vice President; COO

5. Relationship of Reporting Person(s) to

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 05/24/2010

Director 10% Owner X_ Officer (give title Other (specify

C/O A.C. MOORE ARTS & CRAFTS, INC., 130 A.C. MOORE

(Street)

(First)

DRIVE

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Issuer

below)

X Form filed by One Reporting Person Form filed by More than One Reporting

BERLIN, NJ 08009

(City) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Indirect Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common

par value

stock, no 05/24/2010 4.500

153,542 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|--|-------------|-------------|---------------------|--------------------|-------------------------------------------------|-----------|------------------|-----------------|----------|-------------|-------------|--------|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionNumber | | Expiration D | ate | Amou | nt of | Derivative | Deriv |
| | Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | lying | Security | Secui |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) Derivative Securities Acquired | | e | | Securit | ties | (Instr. 5) | Bene |
| | | Derivative | | | | | | | (Instr. | 3 and 4) | | Owne |
| | | Security | | | | | | | | | | Follo |
| | | • | | | | (A) or | | | | | | Repo |
| | | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) (Instr. 3, | | | | | | | (Instr |
| | | | | | | | | | | | | |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | A manust | | |
| | | | | | | | | | | Amount | | |
| | | | | | | | Exercisable Date | Expiration Date | Title | or Namel | | |
| | | | | | | | | | | Number | | |
| | | | | | C-1- V | (A) (D) | | | | of | | |
| | | | | | Coue v | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

JEFFRIES JOSEPH A C/O A.C. MOORE ARTS & CRAFTS, INC. 130 A.C. MOORE DRIVE **BERLIN, NJ 08009**

Executive Vice President; COO

Signatures

/s/ Amy Rhoades, by Power of 05/25/2010 Attorney

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes (i) 112,042 shares of performance accelerated restricted stock ("PARS"), of which 5,000 PARS were granted on November 28, **(1)** 2007, 13,413 PARS were granted on March 31, 2008, 49,783 PARS were granted on February 20, 2009, and 43,846 PARS were granted on March 25, 2010, and (ii) 25,000 shares of restricted stock which were granted on November 10, 2009.

Remarks:

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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