Dodson J Marshall Form 4 February 24, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Ad Dodson J Ma	dress of Reporting Person rshall	* 2. Issuer Name and Ticker or Trading Symbol KEY ENERGY SERVICES INC [KEG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1301 MCKIN 1800	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) ΓΕ 02/22/2010	Director 10% OwnerX_ Officer (give title Other (specify below) VP and Treasurer		
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
HOUSTON	TX 77010		Form filed by More than One Reporting		

HOUSTON, TX 77010

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(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispo (Instr. 3,	esed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/22/2010		Code V S	Amount 400	(D)	Price \$ 10.77	107,664 (1)	D	
Common Stock	02/22/2010		S	400	D	\$ 10.7725	107,264 (1)	D	
Common Stock	02/22/2010		S	100	D	\$ 10.78	107,164 (1)	D	
Common Stock	02/22/2010		S	200	D	\$ 10.7825	106,964 (1)	D	
Common Stock	02/22/2010		S	3,700	D	\$ 10.79	103,264 (1)	D	

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Common Stock	02/22/2010	S	1,200	D	\$ 10.8	102,064 (1)	D
Common Stock	02/22/2010	S	200	D	\$ 10.81	101,864 (1)	D
Common Stock	02/22/2010	S	300	D	\$ 10.815	101,564 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
reporting of their remains a remainder	Director	10% Owner	Officer	Other				
Dodson J Marshall								
1301 MCKINNEY STREET			VP and Treasurer					
SUITE 1800			VP and Treasurer					
HOUSTON, TX 77010								

Signatures

By Robert B. Rapfogel, Attorney-in-fact for Marshall J. Dodson 02/24/2010

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 84,776 unvested shares of restricted stock granted under the Key Energy Group, Inc. 1997 Incentive Plan, the Key Energy Services, Inc. 2007 Equity and Cash Incentive Plan and the Key Energy Services, Inc. 2009 Equity and Cash Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.