

ROBERTS BRETT A
Form 4
September 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTS BRETT A

2. Issuer Name **and** Ticker or Trading
Symbol
CREDIT ACCEPTANCE CORP
[CACC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
25505 WEST TWELVE MILE
ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
09/01/2009

☐ X Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
Chief Executive Officer

(Street)
SOUTHFIELD, MI 48034-8334

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	09/01/2009		S		100 ⁽¹⁾ D	\$ 30.51	323,412 ⁽²⁾ D
Common Stock	09/01/2009		S		14 ⁽¹⁾ D	\$ 30.53	323,398 ⁽²⁾ D
Common Stock	09/01/2009		S		97 ⁽¹⁾ D	\$ 30.54	323,301 ⁽²⁾ D
Common Stock	09/01/2009		S		69 ⁽¹⁾ D	\$ 30.58	323,232 ⁽²⁾ D
Common Stock	09/01/2009		S		320 ⁽¹⁾ D	\$ 30.58	322,912 ⁽²⁾ D

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Common Stock	09/01/2009	S	1 <u>(1)</u>	D	\$ 30.59	322,911 <u>(2)</u>	D
Common Stock	09/01/2009	S	367 <u>(1)</u>	D	\$ 30.6	322,544 <u>(2)</u>	D
Common Stock	09/01/2009	S	200 <u>(1)</u>	D	\$ 30.62	322,344 <u>(2)</u>	D
Common Stock	09/01/2009	S	100 <u>(1)</u>	D	\$ 30.63	322,244 <u>(2)</u>	D
Common Stock	09/01/2009	S	100 <u>(1)</u>	D	\$ 30.65	322,144 <u>(2)</u>	D
Common Stock	09/01/2009	S	168 <u>(1)</u>	D	\$ 30.66	321,976 <u>(2)</u>	D
Common Stock	09/01/2009	S	232 <u>(1)</u>	D	\$ 30.67	321,744 <u>(2)</u>	D
Common Stock	09/01/2009	S	150 <u>(1)</u>	D	\$ 30.69	321,594 <u>(2)</u>	D
Common Stock	09/01/2009	S	82 <u>(1)</u>	D	\$ 30.73	321,512 <u>(2)</u>	D
Common Stock	09/01/2009	S	100 <u>(1)</u>	D	\$ 30.75	321,412 <u>(2)</u>	D
Common Stock	09/01/2009	S	4 <u>(1)</u>	D	\$ 30.78	321,408 <u>(2)</u>	D
Common Stock	09/01/2009	S	202 <u>(1)</u>	D	\$ 30.79	321,206 <u>(2)</u>	D
Common Stock	09/01/2009	S	100 <u>(1)</u>	D	\$ 30.8	321,106 <u>(2)</u>	D
Common Stock	09/01/2009	S	96 <u>(1)</u>	D	\$ 30.81	321,010 <u>(2)</u>	D
Common Stock	09/01/2009	S	100 <u>(1)</u>	D	\$ 30.83	320,910 <u>(2)</u>	D
Common Stock	09/01/2009	S	16 <u>(1)</u>	D	\$ 30.85	320,894 <u>(2)</u>	D
Common Stock	09/01/2009	S	100 <u>(1)</u>	D	\$ 30.86	320,794 <u>(2)</u>	D
Common Stock	09/01/2009	S	100 <u>(1)</u>	D	\$ 31.02	320,694 <u>(2)</u>	D
Common Stock	09/01/2009	S	100 <u>(1)</u>	D	\$ 31.03	320,594 <u>(2)</u>	D
Common Stock	09/01/2009	S	3 <u>(1)</u>	D	\$ 30.47	320,591 <u>(2)</u>	D
	09/01/2009	S	100 <u>(1)</u>	D		320,491 <u>(2)</u>	D

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Common Stock \$ 29.03

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ROBERTS BRETT A 25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034-8334	X Chief Executive Officer

Signatures

/s/ Brett A.
Roberts 09/03/2009

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 19, 2009.
- (2) Includes 120,000 restricted stock units that have vested under the Company's Incentive Compensation Plan. Also includes 382 shares of unvested time-based restricted stock under the Company's Incentive Compensation Plan.

Remarks:

This Form 4 is 3 of 3 filed for the exercise and sale of Mr. Roberts's employee stock options on September 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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