

GREGG VALETA A
Form 4
July 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGG VALETA A

(Last) (First) (Middle)

777 OLD SAW MILL RIVER
ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BIOTIME INC [BTIM]

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares, no par value	07/01/2009		M		18,332	A	\$ 1.2
Common Shares, no par value	07/01/2009		M		10,000	A	\$ 1.26
Common Shares, no par value	07/01/2009		M		4,000	A	\$ 0.34
Common Shares, no	07/01/2009		S ⁽²⁾		6,000	D	\$ 2.51

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par value

Common Shares, no par value	07/01/2009	S ⁽²⁾	3,000	D	\$ 2.5	23,332 ⁽¹⁾	D
Common Shares, no par value	07/01/2009	S ⁽²⁾	5,398	D	\$ 2.4	17,934 ⁽¹⁾	D
Common Shares, no par value	07/01/2009	S ⁽²⁾	2,500	D	\$ 2.37	15,434 ⁽¹⁾	D
Common Shares, no par value	07/01/2009	S ⁽²⁾	4,500	D	\$ 2.35	10,934 ⁽¹⁾	D
Common Shares, no par value	07/01/2009	S ⁽²⁾	2,000	D	\$ 2.33	8,934 ⁽¹⁾	D
Common Shares, no par value	07/01/2009	S ⁽²⁾	4,102	D	\$ 2.32	4,832 ⁽¹⁾	D
Common Shares, no par value	07/01/2009	S ⁽²⁾	4,832	D	\$ 2.3	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Shares	\$ 1.2	07/01/2009		M		18,332		<u>(2)(3)</u>	11/01/2009	Common Shares	18,332

Option to Purchase Common Shares	\$ 1.26	07/01/2009	M	10,000	<u>(2)(3)</u>	03/20/2010	Common Shares	10,000
Option to Purchase Common Shares	\$ 0.34	07/01/2009	M	4,000	<u>(2)(3)</u>	03/27/2011	Common Shares	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREGG VALETA A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X			

Signatures

/s/ Valeta A.
Gregg

07/06/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not include shares that may be acquired upon the exercise of certain stock options.

(2) This sale was made pursuant to a trading plan adopted on April 6, 2009 by the reporting person in accordance with Rule 105b-1 under the Securities Exchange Act of 1934.

(3) Option vested and became exercisable on various dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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