Puri Ajay K Form 4 March 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

1. Title of

Security

(Instr. 3)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Puri Ajay K

(First)

(Street)

(State)

03/18/2009

(Middle)

2. Issuer Name and Ticker or Trading Symbol

NVIDIA CORP [NVDA]

3. Date of Earliest Transaction (Month/Day/Year) 03/18/2009

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

EVP, Worldwide Sales

below)

10% Owner

Other (specify

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

C/O NVIDIA CORPORATION, 2701 SAN TOMAS EXPRESSWAY

> 4. If Amendment, Date Original Filed(Month/Day/Year)

> > 3.

6. Individual or Joint/Group Filing(Check

Applicable Line)

below)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting Person

SANTA CLARA, CA 95050

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) or

35,750

Transaction(s) (Instr. 3 and 4)

Code V Price (D) Amount \$0

 $42,273 \stackrel{(2)}{=}$

(1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Puri Ajay K - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 10.2	03/18/2009		A	63,750	(3)	03/18/2015	Common Stock	63,750	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Puri Ajay K C/O NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY SANTA CLARA, CA 95050

EVP, Worldwide Sales

Signatures

/s/ John T. McKenna, Attorney-in-Fact for Ajay
K. Puri

03/20/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares represent restricted stock units that were received as an award, for no consideration. The restricted stock unit shall vest as to (1) 33.36% of the shares on March 18, 2010 and then as to 16.66% each six months thereafter for the following two years such that the restricted stock unit is fully vested on the three year anniversary of the date of grant.
- (2) Includes 1,081, 348 and 2,029 shares purchased pursuant to the Issuer's Employee Stock Purchase Plan on February 29, 2008, August 29, 2008 and February 27, 2009, respectively.
- (3) The option shall vest as to 33.36% of the shares on March 18, 2010 and then 8.33% each quarter for the following two years such that the option shall be fully vested on the three year anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2