HOME BANCSHARES INC

Form 4

January 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Waddington Michael L

(Last) (First) (Middle)

P.O. BOX 966

Common

Stock

(Street)

CONWAY, AR 72033

2. Issuer Name and Ticker or Trading

Symbol

HOME BANCSHARES INC [HOMB]

3. Date of Earliest Transaction

(Month/Day/Year) 01/10/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

OMB APPROVAL

OMB Number:

3235-0287

2005

January 31, Expires:

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

> below) Bank of Mountain View CEO

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

below)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Code V Amount

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

5. Amount of

Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

Transaction(s) (Instr. 3 and 4)

Price

2,664 D

(A)

or

(D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Performance Stock Option	\$ 13.18	01/10/2008		A	975 (1)	01/01/2010	03/13/2016	Common Stock	1,95
Stock Option	\$ 22.04					(2)	03/08/2017	Common Stock	10,0
Stock Option	\$ 11.34					(3)	<u>(4)</u>	Common Stock	2,42
Stock Option	\$ 20.44	01/10/2008		A	10,000	<u>(5)</u>	01/09/2018	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Waddington Michael L P.O. BOX 966 CONWAY, AR 72033			Bank of Mountain View CEO			
Signatures						

/s/ Michael Waddington by Jessica 01/11/2008 Thurman

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These performance based stock options were granted in March 2006 under the Home BancShares, Inc. 2006 Stock Option and Performance Incentive Plan. For the person to become eligible, the Company has to meet certain objectives each year. As a result of the
- Company's 2007 performance, 12.5% of the total options granted were approved for eligibility by the Company's Compensation Committee.
- (2) The option is exercisable in five equal annual installments beginning on March 9, 2008.
- Options were granted by TCBancorp. Upon merger with Home BancShares on January 1, 2005, these options became 100% vested. Prior to the merger, only 485 options had vested with an exercisable date of December 31, 2004.
- The options expire 10 years from the exercisable date, therefore the first installment expires on December 31, 2014 and the remaining installment expires on January 1, 2015.
- (5) The option is exercisable in three equal annual installments beginning on January 10, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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