

LoopNet, Inc.

Form 4

October 17, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Boyle Richard J Jr

(Last) (First) (Middle)

C/O LOOPNET, INC., 185 BERRY
STREET, SUITE 4000

(Street)

SAN FRANCISCO, CA 94107

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction
(Month/Day/Year)

10/15/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/15/2007		S ⁽¹⁾		569	D	\$ 23.32	1,244,461	I	The Boyle Family Trust
Common Stock	10/15/2007		S ⁽¹⁾		71	D	\$ 23.35	1,244,390	I	The Boyle Family Trust
Common Stock	10/15/2007		S ⁽¹⁾		356	D	\$ 23.36	1,244,034	I	The Boyle Family Trust
Common Stock	10/15/2007		S ⁽¹⁾		285	D	\$ 23.37	1,243,749	I	The Boyle Family

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Common Stock	10/15/2007	<u>S</u> (1)	71	D	\$ 23.38	1,243,678	I	Trust The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	641	D	\$ 23.4	1,243,037	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	500	D	\$ 23.41	1,242,537	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	569	D	\$ 23.42	1,241,968	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	140	D	\$ 23.43	1,241,828	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	142	D	\$ 23.44	1,241,686	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	142	D	\$ 23.45	1,241,544	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	356	D	\$ 23.46	1,241,188	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	71	D	\$ 23.48	1,241,117	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	285	D	\$ 23.54	1,240,832	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	285	D	\$ 23.56	1,240,547	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	285	D	\$ 23.61	1,240,262	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	142	D	\$ 23.62	1,240,120	I	The Boyle Family Trust
Common Stock	10/15/2007	<u>S</u> (1)	71	D	\$ 23.65	1,240,049	I	The Boyle Family Trust

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Common Stock	10/15/2007	S ⁽¹⁾	214	D	\$ 23.67	1,239,835	I	The Boyle Family Trust
Common Stock	10/15/2007	S ⁽¹⁾	285	D	\$ 23.68	1,239,550	I	The Boyle Family Trust
Common Stock	10/15/2007	S ⁽¹⁾	285	D	\$ 23.73	1,239,265	I	The Boyle Family Trust
Common Stock	10/15/2007	S ⁽¹⁾	71	D	\$ 23.74	1,239,194	I	The Boyle Family Trust
Common Stock	10/15/2007	S ⁽¹⁾	71	D	\$ 23.75	1,239,123	I	The Boyle Family Trust
Common Stock	10/15/2007	S ⁽¹⁾	71	D	\$ 23.76	1,239,052	I	The Boyle Family Trust
Common Stock	10/15/2007	S ⁽¹⁾	71	D	\$ 23.79	1,238,981	I	The Boyle Family Trust
Common Stock	10/15/2007	S ⁽¹⁾	71	D	\$ 23.83	1,238,910	I	The Boyle Family Trust
Common Stock						133,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)		Title		

Date Exercisable	Expiration Date	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107	X		Chief Executive Officer	

Signatures

/s/ Maria Valles as Attorney-in-Fact	10/15/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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