Moncrief Richard D Form 4 August 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Regency Energy Partners LP

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Moncrief Richard D

(First) (Middle)

1700 PACIFIC, SUITE 2900

(Street)

Filed(Month/Day/Year)

Symbol

[RGNC]

(Month/Day/Year)

08/23/2007

4. If Amendment, Date Original

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner X_ Officer (give title _ Other (specify

below) EVP and COO

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

DALLAS, TX 75201

| (City) | (State) | (Zip) Tabl | e I - Non-E | Derivative | Securi | ities Acqu | ired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|-----------|-------------|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Units | 08/23/2007 | | S | 10,000 | D | \$ 31.5 | 25,588 | D | |
| Common Units | 08/23/2007 | | S | 200 | D | \$ 31.37 | 25,388 | D | |
| Common Units | 08/23/2007 | | S | 100 | D | \$ 31.36 | 25,288 | D | |
| Common Units | 08/23/2007 | | S | 900 | D | \$ 31.35 | 24,388 | D | |
| Common Units | 08/23/2007 | | S | 500 | D | \$ 31.34 | 23,888 | D | |

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| Common Units | 08/23/2007 | S | 400 | D | \$ 31.33 | 23,488 | D |
|-----------------|------------|---|-------|---|-------------|--------|---|
| Common Units | 08/23/2007 | S | 1,065 | D | \$ 31.32 | 22,423 | D |
| Common Units | 08/23/2007 | S | 372 | D | \$ 31.31 | 22,051 | D |
| Common Units | 08/23/2007 | S | 935 | D | \$ 31.3 | 21,116 | D |
| Common Units | 08/23/2007 | S | 300 | D | \$ 31.29 | 20,816 | D |
| Common Units | 08/23/2007 | S | 1,100 | D | \$ 31.28 | 19,716 | D |
| Common Units | 08/23/2007 | S | 800 | D | \$ 31.27 | 18,916 | D |
| Common Units | 08/23/2007 | S | 900 | D | \$ 31.26 | 18,016 | D |
| Common Units | 08/23/2007 | S | 2,028 | D | \$ 31.25 | 15,988 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of |
|-------------|-------------|---------------------|--------------------|------------|--------------|---------------|-------------|---------|----------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | tiorNumber | Expiration D | ate | Amou | nt of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) |) Derivativo | e | | Secur | ities | (Instr. 5) |
| | Derivative | | | | Securities | ; | | (Instr. | 3 and 4) | |
| | Security | | | | Acquired | | | | | |
| | | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | Amount | |
| | | | | | | Date | Expiration | m: .1 | or | |
| | | | | | | Exercisable | Date | | Number | |
| | | | | G 1 1 | 7 (A) (B) | | | | of | |
| | | | | Code \ | V(A) (D) | | | | Shares | |

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Moncrief Richard D 1700 PACIFIC SUITE 2900

EVP and COO

DALLAS, TX 75201

Signatures

/s/ William E. Joor III, Attorney-in-fact

08/24/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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