

KNOBLAUCH MICHAEL W

Form 4

August 23, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KNOBLAUCH MICHAEL W

2. Issuer Name **and** Ticker or Trading  
Symbol  
CREDIT ACCEPTANCE  
CORPORATION [CACC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
25505 WEST TWELVE MILE  
ROAD

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/21/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Chief Operating Officer

(Street)  
SOUTHFIELD, MI 48034-8334

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/21/2007		M		100	A	\$ 6 100
Common Stock	08/21/2007		D		100	D	\$ 26.28 0
Common Stock	08/22/2007		M		3,500	A	\$ 6 3,500
Common Stock	08/22/2007		D		1,500	D	\$ 26.5 2,000
Common Stock	08/22/2007		D		100	D	\$ 26.7 1,900

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Common Stock	08/22/2007	D	100	D	\$ 26.63	1,800	D
Common Stock	08/22/2007	D	200	D	\$ 26.52	1,600	D
Common Stock	08/22/2007	D	400	D	\$ 26.75	1,200	D
Common Stock	08/22/2007	D	100	D	\$ 26.69	1,100	D
Common Stock	08/22/2007	D	100	D	\$ 26.62	1,000	D
Common Stock	08/22/2007	D	100	D	\$ 26.72	900	D
Common Stock	08/22/2007	D	100	D	\$ 26.68	800	D
Common Stock	08/22/2007	D	100	D	\$ 26.61	700	D
Common Stock	08/22/2007	D	100	D	\$ 26.71	600	D
Common Stock	08/22/2007	D	500	D	\$ 26.65	100	D
Common Stock	08/22/2007	D	100	D	\$ 26.6	0	D
Common Stock						9,255 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of

Shares

Employee

Stock

Option  
(right to  
buy)

\$ 6

08/21/2007

M

100

11/03/1997

11/03/2007

Common  
Stock

100

Employee

Stock

Option  
(right to  
buy)

\$ 6

08/22/2007

M

3,500

11/03/1997

11/03/2007

Common  
Stock

3,500

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director

10% Owner

Officer

Other

KNOBLAUCH MICHAEL W  
25505 WEST TWELVE MILE ROAD  
SOUTHFIELD, MI 48034-8334

Chief Operating Officer

## Signatures

/s/ Michael W.  
Knoblauch

08/23/2007

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 1,125 shares of restricted stock under the Company's Incentive Compensation Plan. The shares will vest in full or in part based on the Company's satisfaction of certain performance-based criteria. Includes 5,530 shares of restricted stock under the Company's Incentive Compensation Plan. The shares will vest as follows: 1,843 shares on 2/22/2008, 1,843 shares on 2/22/2009 and 1,844 shares on 2/22/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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