CROWN CRAFTS INC

Form 3

August 08, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CROWN CRAFTS INC [CRWS] A Guyer Stephen (Month/Day/Year) 08/08/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 711 WEST WALNUT STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person COMPTON, CAÂ 90220 (give title below) (specify below) Form filed by More than One VP Procurement/Infant Products Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 10,628 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	11/07/2003	11/07/2013	Common Stock	10,000	\$ 0.65	D	Â
Non-Qualified Stock Option (Right to Buy)	08/28/2002	08/28/2012	Common Stock	20,500	\$ 0.71	D	Â
Non-Qualified Stock Option (Right to Buy)	07/07/2000	07/07/2010	Common Stock	2,500	\$ 1.0625	D	Â
Non-Qualified Stock Option (Right to Buy)	12/28/1999	12/28/2009	Common Stock	2,500	\$ 2.3125	D	Â
Non-Qualified Stock Option (Right to Buy)	08/25/2006	08/25/2016	Common Stock	10,000	\$ 3.15	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Guyer Stephen 711 WEST WALNUT STREET COMPTON, CA 90220	Â	Â	VP Procurement/Infant Products	Â		

Signatures

Olivia Elliott on behalf of Stephen
Guyer

08/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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