

CAHUZAC JEAN  
Form 4  
January 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAHUZAC JEAN

2. Issuer Name **and** Ticker or Trading  
Symbol  
TRANSOCEAN INC [RIG]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

4 GREENWAY PLAZA

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

President

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

HOUSTON, TX 77046

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	01/03/2007		M <sup>(1)</sup>	1,733 A	\$ 21.2 52,989	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>	1,733 D	\$ 78.61 51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>	1,299 A	\$ 21.2 52,555	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>	1,299 D	\$ 78.6 51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>	937 A	\$ 21.2 52,193	D	

Edgar Filing: CAHUZAC JEAN - Form 4

Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	937	D	\$ 78.59	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	33	A	\$ 21.2	51,289	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	33	D	\$ 78.58	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	33	A	\$ 21.2	51,289	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	33	D	\$ 78.57	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	33	A	\$ 21.2	51,289	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	33	D	\$ 78.56	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	66	A	\$ 21.2	51,322	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	66	D	\$ 78.55	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	116	A	\$ 21.2	51,372	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	116	D	\$ 78.54	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	575	A	\$ 21.2	51,831	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	575	D	\$ 78.53	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	50	A	\$ 21.2	51,306	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	50	D	\$ 78.52	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	166	A	\$ 21.2	51,422	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	166	D	\$ 78.51	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	191	A	\$ 21.2	51,447	D
Ordinary Shares	01/03/2007	<u>S<sup>(1)</sup></u>	191	D	\$ 78.5	51,256	D
Ordinary Shares	01/03/2007	<u>M<sup>(1)</sup></u>	200	A	\$ 21.2	51,456	D
	01/03/2007	<u>S<sup>(1)</sup></u>	200	D		51,256	D

Edgar Filing: CAHUZAC JEAN - Form 4

Ordinary Shares						\$ 78.49		
Ordinary Shares	01/03/2007		M <sup>(1)</sup>	236	A	\$ 21.2	51,492	D
Ordinary Shares	01/03/2007		S <sup>(1)</sup>	236	D	\$ 78.48	51,256	D
Ordinary Shares							1,294	I
								By Issuer Employee Stock Purchase Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Options	\$ 21.2	01/03/2007		M	1,733	(2)	07/10/2013	Ordinary Shares
Stock Options	\$ 21.2	01/03/2007		M	1,299	(2)	07/10/2013	Ordinary Shares
Stock Options	\$ 21.2	01/03/2007		M	937	(2)	07/10/2013	Ordinary Shares
Stock Options	\$ 21.2	01/03/2007		M	33	(2)	07/10/2013	Ordinary Shares
Stock Options	\$ 21.2	01/03/2007		M	33	(2)	07/10/2013	Ordinary Shares
Stock Options	\$ 21.2	01/03/2007		M	33	(2)	07/10/2013	Ordinary Shares

# Edgar Filing: CAHUZAC JEAN - Form 4

Stock Options	\$ 21.2	01/03/2007	M	66	<u>(2)</u>	07/10/2013	Ordinary Shares	66
Stock Options	\$ 21.2	01/03/2007	M	116	<u>(2)</u>	07/10/2013	Ordinary Shares	116
Stock Options	\$ 21.2	01/03/2007	M	575	<u>(2)</u>	07/10/2013	Ordinary Shares	575
Stock Options	\$ 21.2	01/03/2007	M	50	<u>(2)</u>	07/10/2013	Ordinary Shares	50
Stock Options	\$ 21.2	01/03/2007	M	166	<u>(2)</u>	07/10/2013	Ordinary Shares	166
Stock Options	\$ 21.2	01/03/2007	M	191	<u>(2)</u>	07/10/2013	Ordinary Shares	191
Stock Options	\$ 21.2	01/03/2007	M	200	<u>(2)</u>	07/10/2013	Ordinary Shares	200
Stock Options	\$ 21.2	01/03/2007	M	236	<u>(2)</u>	07/10/2013	Ordinary Shares	236

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAHUZAC JEAN 4 GREENWAY PLAZA HOUSTON, TX 77046			President	

## Signatures

William E. Turcotte by Power of Attorney  
01/05/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b-5 trading plan adopted by the reporting person on May 16,2006.
- (2) The options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.