HOME BANCSHARES INC

Form 4

November 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ALLISON JOHN W			2. Issuer Name and Ticker or Trading Symbol HOME BANCSHARES INC [HOMB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) P.O. BOX 966	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2006	_X_ Director _X_ 10% Owner _ Officer (give title below) Other (specify below)
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
CONWAY, AR 72033				Form filed by More than One Reporting Person

(COL	N١	WΑ	Υ.	AR	720)33	

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquiron(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	p 7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/13/2006		P	5,000 A \$ 21.	2 152 249	D			
Common Stock					725	I	By IRA		
Common Stock					14,169	I	By Capital Buyers		
Common Stock					180,000	I	By wife		
Common Stock					90,000	I	By wife as custodian for		

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		daughter
Common Stock	90,000	By wife as custodian for son
Reminder: Report on a separate line for each class of securities benefi	icially owned directly or indirectly.	
	Persons who respond to the collect information contained in this form required to respond unless the fort displays a currently valid OMB connumber.	are not (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option	\$ 6.14					<u>(1)</u>	<u>(1)</u>	Common Stock	2,844	
Incentive Stock Option	\$ 7.33					(2)	(2)	Common Stock	6,000	
Incentive Stock Option	\$ 8.33					(3)	(3)	Common Stock	1,500	
Incentive Stock Option	\$ 9.33					<u>(4)</u>	<u>(4)</u>	Common Stock	1,500	
Incentive Stock Option	\$ 10					<u>(5)</u>	<u>(5)</u>	Common Stock	1,500	
Incentive Stock Option	\$ 11.67					<u>(6)</u>	<u>(6)</u>	Common Stock	1,500	
	\$ 12.67					<u>(7)</u>	<u>(7)</u>		1,500	

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Incentive Stock Option				Common Stock	
Incentive Stock Option	\$ 12.67	07/27/2005	07/27/2015	Common Stock	75,000
Incentive Stock Option	\$ 11.34	(8)	(8)	Common Stock	8,484

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ALLISON JOHN W P.O. BOX 966 CONWAY, AR 72033	X	X				

Signatures

/s/John W. Allison by LaMonica Johnston 11/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,935 options have an expiration date of 12/31/2009 and 774 options have an expiration date of 3/31/2011. The remaining 135 options have an expiration date of 3/20/2012.
- The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2000 and expires on December 31, 2010.
- (3) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2001 and expires on December 31, 2011.
- (4) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2002 and expires on December 31, 2012.
- (5) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2003 and expires on December 31, 2013.
- The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2004 and expires on December 31, 2014.
- (7) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2005 and expires on December 31, 2015.
- (8) 1,212 options have an expiration date of 12/31/2013 and 1,454 options have an expiration date of 12/31/2014. The remaining 5,818 options vested on 1/1/2005 with an expiration date of 1/1/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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