Edgar Filing: FREEMAN NANCI - Form 4

FREEMAN I	NANCI										
Form 4 August 29, 20	006										
FORM	Л	SECUR	ITIFS AT	ND FYC	COMMISSION						
	UNITED	STATE		hington, 1					OMB Number:	3235-0287	
Check thi if no long	or	box							Expires:	January 31, 2005	
subject to Section 10 Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES								Estimated average burden hours per response 0		
obligation may conti <i>See</i> Instru 1(b).	inue. Section 17	(a) of the	Public Ut		ing Com	pany	Act of	f 1935 or Sectio	n		
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> FREEMAN NANCI			2. Issuer Name and Ticker or Trading Symbol CROWN CRAFTS INC					5. Relationship of Reporting Person(s) to Issuer			
			[CRWS.OB]					(Check all applicable)			
(Last) (First) (Middle) 5882 BOLSA AVENUE, SUITE 100			3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner Officer (give title Other (specify below) below)			
3882 BOLS	A AVENUE, SU	11E 100	08/25/20	106				Pres & CE	O/Infant Produ	ets Div	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
HUNTINGT	TON BEACH, C	A 92649							Aore than One Re		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurit	ies Acc	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	4. Securiti n(A) or Dis (D) (Instr. 3, 4	sposed	l of	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock (1)	08/25/2006			А	18,000	А	\$0	208,500	D		
Common Stock								10,250	Ι	By spouse	
Common Stock								60	Ι	By child	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	Date	7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (Right to Buy)	\$ 3.15	08/25/2006		А	15,000	(2)	08/25/2016	Common Stock	15,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
, , , , , , , , , , , , , , , , , , ,	Director	10% Owner	Officer	Other			
FREEMAN NANCI 5882 BOLSA AVENUE SUITE 100 HUNTINGTON BEACH, CA 92649			Pres & CEO/Infant Products Div				
Cianaturaa							

Signatures

Reporting Person

Nanci Freeman 08/29/2006 **Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant pursuant to Issuer's 2006 Omnibus Incentive Plan, vesting on August 25, 2010, pursuant to Issuer's Restricted Stock Grant Agreement Form A.
- (2) The option was granted pursuant to Issuer's 2006 Omnibus Incentive Plan and is exercisable as follows: (a) 7,500 shares on or after August 25, 2007; and (b) 7,500 shares on or after August 25, 2008.
- (3) Derivative securities represent the grant of a stock option for services as an officer of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.