LoopNet, Inc. Form 4/A August 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * TRINITY VENTURES VI L P			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			LoopNet, Inc. [LOOP]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	DirectorX 10% Owner		
3000 SAND HILL			06/12/2006	Officer (give title Other (specify		
ROAD, BUI	LDING 4, S	SUITE 160		below) below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
			06/12/2006	Form filed by One Reporting Person		
MENLO PARK, CA 94025				_X_ Form filed by More than One Reporting Person		

MENLO PARK, CA 94025

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative Se	curiti	ies Acqui	red, Disposed of	or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Appropriate Appropriate Appropriate Amount	f (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/12/2006		C	124,850	A	(1)	156,063	I	By PropertyFirst, LLC (2) (3)
Common Stock	06/12/2006		C	900,419	A	<u>(1)</u>	1,125,522	I	By LoopNet Holdings LLC
Common Stock	06/12/2006		C	3,861	A	<u>(1)</u>	4,826	I	By PropertyFirst, LLC (5) (6)
Common Stock	06/12/2006		С	46,187	A	<u>(1)</u>	57,734	I	By LoopNet Holdings LLC

								(6) (7)
Common Stock	06/12/2006	С	1,182,926	A	<u>(1)</u>	1,182,926	D (3)	
Common Stock	06/12/2006	C	36,586	A	<u>(1)</u>	36,586	D (6)	
Common Stock	06/12/2006	M	576,306 (8)	A	\$ 0.308	1,759,232	D (3)	
Common Stock	06/12/2006	M	17,823 (9)	A	\$ 0.308	54,409	D (6)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative TransactionSecurities Acquired (A) Code or Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	
	Ĭ						Date Exercisable	Expiration Date	Title
Carias A				Code V	(A)	(D)			
Series A Preferred Stock	<u>(1)</u>	06/12/2006		C		124,850	<u>(1)</u>	<u>(1)</u>	Common Stock
Series A Preferred Stock	<u>(1)</u>	06/12/2006		C		900,419	<u>(1)</u>	<u>(1)</u>	Common Stock
Series A Preferred Stock	<u>(1)</u>	06/12/2006		C		3,861	<u>(1)</u>	<u>(1)</u>	Common Stock
Series A Preferred Stock	<u>(1)</u>	06/12/2006		C		46,187	<u>(1)</u>	<u>(1)</u>	Common Stock
Series C Preferred Stock	(1)	06/12/2006		C		1,182,926	<u>(1)</u>	<u>(1)</u>	Common Stock
Series C Preferred Stock	(1)	06/12/2006		C		36,586	<u>(1)</u>	<u>(1)</u>	Common Stock

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Series C Preferred Stock Warrants (right to buy)	\$ 0.308	06/12/2006	С		591,462	11/29/2001	11/29/2006	Series C Preferred Stock
Series C Preferred Stock Warrants (right to buy)	\$ 0.308	06/12/2006	С		18,292	11/29/2001	11/29/2006	Series C Preferred Stock
Common Stock Warrants (right to buy)	\$ 0.308	06/12/2006	С	591,462		11/29/2001	11/29/2006	Common Stock
Common Stock Warrants (right to buy)	\$ 0.308	06/12/2006	С	18,292		11/29/2001	11/29/2006	Common Stock
Common Stock Warrants (right to buy)	\$ 0.308	06/12/2006	M		591,462 (8)	11/29/2001	11/29/2006	Common Stock
Common Stock Warrants (right to buy)	\$ 0.308	06/12/2006	M		18,292 (<u>9)</u>	11/29/2001	11/29/2006	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
TRINITY VENTURES VI L P 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X				
Trinity VI Side-By-Side Fund, L.P. 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X				

Reporting Owners 3

Trinity TVL VI, LLC 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X
Fenton Noel J 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025	X	X
ORR LAWRENCE K 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X
SHENNAN JAMES G JR 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X
Francis Tod H 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X
TVL Management CORP 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X
Wang Fred 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X
Tai Augustus O 3000 SAND HILL ROAD BUILDING 4, SUITE 160 MENLO PARK, CA 94025		X

Signatures

/s/ Maria T. Valles, Attorney-in-Fact 07/11/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Issuer's Preferred Stock automatically converted into Common Stock on a 1-to-1 basis upon the closing of the Issuer's initial public offering.
- (2) Represents shares held by PropertyFirst, LLC through which Trinity Ventures VI, L.P. holds the majority of the voting powers through the operating agreement of PropertyFirst, LLC.

(3)

Signatures 4

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The shares owned by Trinity Ventures VI, L.P. are under common control with Trinity VI Side-By-Side Fund, L.P. Trinity TVL VI, LLC is the general partner of Trinity Ventures VI, L.P. and Trinity VI Side-By-Side Fund, L.P. Noel J. Fenton, Lawrence K. Orr, James G. Shennan, Jr., Tod H. Francis, Fred Wang, Augustus O. Tai and TVL Management Corporation are managing members of Trinity TVL VI, LLC. Each member of the group disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

- (4) Represents shares held by LoopNet Holdings LLC through which Trinity Ventures VI, L.P. holds the majority of the voting powers through the operating agreement of LoopNet Holdings LLC.
- (5) Represents shares held by PropertyFirst, LLC through which Trinity VI Side-By-Side Fund, L.P. holds the majority of the voting powers through the operating agreement of PropertyFirst, LLC.
- The shares owned by Trinity VI Side-By-Side Fund, L.P. are under common control with Trinity Ventures VI, L.P. Trinity TVL VI, LLC is the general partner of Trinity VI Side-By-Side Fund, L.P. and Trinity Ventures VI, L.P. Noel J. Fenton, Lawrence K. Orr, James G. Shennan, Jr., Tod H. Francis, Fred Wang, Augustus O. Tai and TVL Management Corporation are managing members of Trinity TVL VI, LLC. Each member of the group disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (7) Represents shares held by LoopNet Holdings LLC through which Trinity VI Side-By-Side Fund, L.P. holds the majority of the voting powers through the operating agreement of LoopNet Holdings LLC.
- (8) Trinity Ventures VI, L.P. converted its warrant into common stock pursuant to a provision in the stock purchase warrant under which the issuer withheld 15,156 shares in payment of the exercise price, based on a fair market value of \$12.00 on the date of conversion.
- (9) Trinity VI Side-By-Side Fund, L.P. converted its warrant into common stock pursuant to a provision in the stock purchase warrant under which the issuer withheld 469 shares in payment of the exercise price, based on a fair market value of \$12.00 on the date of conversion.

Remarks:

This amendment is being filed to reflect that Reporting Person is no longer subject to Section 16 as of the date of the original factor. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.