Edgar Filing: SALEH PAUL N - Form 4

CALEILDAIL N

Form 4											
June 13, 2000		D STATES	S SECUR	TIES A	ND EXCI	HAN	GE C	OMMISSION	OMB AF	PROVAL	
Check thi	Was	Washington, D.C. 20549					Number: Expires:	3235-0287 January 31,			
if no long subject to Section 1 Form 4 or Form 5	6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Extimated average burden hours per response 0.5		
obligatior may conti See Instru 1(b).	inue. Section 1	7(a) of the	Public Ut	ility Hold		any A	Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type R	Responses)										
CALEUDAUL N				2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			SPRINT NEXTEL CORP [S]					(Check all applicable)			
(Mo				3. Date of Earliest Transaction (Month/Day/Year) 06/12/2006				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer			
				mendment, Date Original Aonth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line)				
RESTON, V	A 20191		rneu(moi	un/Day/Tear)			_X_ Form filed by M Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	med n Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securitie on(A) or Disp (Instr. 3, 4 a Amount	osed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/12/2006(1))		А	116,009 (2)	A	\$ 0 (1)	626,387 <u>(3)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SALEH PAUL N 2001 EDMUND HALLEY DRIVE RESTON, VA 20191			Chief Financial Officer					
Signatures								

06/13/2006

Date

/s/ Richard Montfort Attorney-in-Fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These share units are issued under Sprint Nextel's 1997 Long-Term Incentive Program. Each unit represents the right to receive one share (1) of the underlying security at a date in the future.
- These restricted stock units vest 100% on February 7, 2009 but are subject to forfeiture in the event financial objectives relating to (2) wireless subscription additions, adjusted OIBDA (operating income plus depreciation, amortization and special items) and post-paid wireless subscriber retention are not achieved during 2006.

Includes 222,831 share units or deferred shares, which are subject to forfeiture until they vest. Effective at the time of the spin-off by Sprint Nextel of its local communications business, outstanding deferred shares representing Sprint Nextel stock granted under the Nextel

(3) Incentive Equity Plan were adjusted by multiplying the number of shares by 1.0955. This number was obtained by dividing the "regular way" closing price of Sprint Nextel common stock on the NYSE on May 17, 2006 by the "ex-dividend" closing price of Sprint Nextel common stock on the NYSE on May 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.