Jett Charles A JR Form 4 December 19, 2005

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

Expires:

**OMB APPROVAL** 

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Jett Charles A JR

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol EMAGEON INC [EMAG]

(Middle)

(Zip)

(First) (Last)

3. Date of Earliest Transaction

X Director 10% Owner

1200 CORPORATE DRIVE, SUITE

12/15/2005

(Month/Day/Year)

X\_ Officer (give title Other (specify below)

(Check all applicable)

200

Chief Executive Officer

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BIRMINGHAM, AL 35242

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock

(City)

12/15/2005

G 23,000 D \$0 192,128

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Derivat Security (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Prepaid Variable Forward Contract (right to	<u>(1)</u> <u>(2)</u>	12/15/2005		J(1)(2)	1	(1)(2)	(1)(2)	Common Stock	175,000	(1) (2

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>FS</b>	Director	10% Owner	Officer	Othe			
Jett Charles A JR 1200 CORPORATE DRIVE SUITE 200 BIRMINGHAM, AL 35242	X		Chief Executive Officer				

## **Signatures**

sell)

/s/ Pamela B. Fetterolf, Attorney-in-Fact for Charles
A. Jett

12/19/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person entered into a prepaid variable forward contract with an unaffiliated counterparty on December 15, 2005. The counterparty paid the reporting person \$2,386,529.52 at the time of execution of the contract. The "valuation date" under the contract is

- February 14, 2007, and it settles three business days after the valuation date. If on the valuation date, the closing price of a share of Emageon common stock (the "closing price") is: (a) less than or equal to \$16.097, the reporting person will deliver to the counterparty 175,000 shares of Emageon common stock on the settlement date; (b) greater than \$22.5358, the reporting person will deliver to the counterparty on the settlement date a number of shares equal to \$2,816,975 divided by the closing price; or (continued in Footnote 2)
  - (c) equal to or greater than \$22.5358, the reporting person will deliver to the counterparty on the settlement date a number of shares equal to 175,000 multiplied by a fraction, the numerator of which is \$16.097 plus the amount by which the closing price exceeds \$22.5358, and
- (2) the denominator of which is the closing price. The reporting person has the option to settle the contract in cash for an amount equal to the closing price multiplied by the number of shares the reporting person would otherwise be obligated to deliver in accordance with the preceding sentence.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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