

ENDO PHARMACEUTICALS HOLDINGS INC

Form 4

March 14, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENDO PHARMA LLC2. Issuer Name **and** Ticker or Trading
Symbol
ENDO PHARMACEUTICALS
HOLDINGS INC [ENDP]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

320 PARK AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2005____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

NEW YORK, NY 10022

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$.01 per share	03/10/2005		X	17,000 D	\$ 2.42 63,462,611	D	
Common Stock, par value \$.01 per share	03/10/2005		X	2,153 D	\$ 2.42 63,460,458	D	
Common Stock, par value \$.01 per share	03/10/2005		X	1,888 D	\$ 2.42 63,458,570	D	

Edgar Filing: ENDO PHARMACEUTICALS HOLDINGS INC - Form 4

Common Stock, par value \$.01 per share	03/10/2005	X	1,788	D	\$ 3.42	63,456,782	D
Common Stock, par value \$.01 per share	03/10/2005	X	5,812	D	\$ 2.42	63,450,970	D
Common Stock, par value \$.01 per share	03/10/2005	X	6,225	D	\$ 2.42	63,444,745	D
Common Stock, par value \$.01 per share	03/10/2005	X	2,243	D	\$ 2.42	63,442,502	D
Common Stock, par value \$.01 per share	03/10/2005	X	805	D	\$ 3	63,441,697	D
Common Stock, par value \$.01 per share	03/10/2005	X	957	D	\$ 2.42	63,440,740	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call Option (obligation to sell)	\$ 2.42	03/10/2005		X		17,000		11/29/2004	08/26/2007	Common Stock	17,000

Call Option (obligation to sell)	\$ 2.42	03/10/2005	X	2,153	12/15/2004	08/26/2007	Common Stock	2,153
Call Option (obligation to sell)	\$ 2.42	03/10/2005	X	1,888	12/15/2004	08/26/2007	Common Stock	1,888
Call Option (obligation to sell)	\$ 3.42	03/10/2005	X	1,788	12/15/2004	08/26/2007	Common Stock	1,788
Call Option (obligation to sell)	\$ 2.42	03/10/2005	X	5,812	12/15/2004	08/26/2007	Common Stock	5,812
Call Option (obligation to sell)	\$ 2.42	03/10/2005	X	6,225	12/15/2004	08/26/2007	Common Stock	6,225
Call Option (obligation to sell)	\$ 2.42	03/10/2005	X	2,243	12/15/2004	08/26/2007	Common Stock	2,243
Call Option (obligation to sell)	\$ 3	03/10/2005	X	805	12/15/2004	08/26/2007	Common Stock	805
Call Option (obligation to sell)	\$ 2.42	03/10/2005	X	957	12/15/2004	08/26/2007	Common Stock	957

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENDO PHARMA LLC 320 PARK AVENUE NEW YORK, NY 10022		X		

Signatures

/s/ Jeffrey R. Black Chief Financial Officer 03/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.