

KINGSLEY ALFRED D
Form 4
April 28, 2003

OMB APPROVAL

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

O Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting

Person* (*Last, First, Middle*) **2. Issuer Name and Ticker or**

Trading Symbol 3. I.R.S. Identification Number of Reporting

Person, if an entity (*Voluntary*) Kingsley, Alfred, D.

BIOTIME INC (BTX)

909 Third Avenue

4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 04/09/2003

(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing

(Check Applicable Line) New York, NY 10022

(City) (State) (Zip) ☐ Director ☐ 10% Owner ☒ Form filed by One Reporting Person ☐ Officer (give title below) ☐
Form filed by More than One Reporting Person ☒ Other (specify below) 13D Group-10% Owner

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security
(Instr. 3) 2. Transaction Date
(Month/Day/Year) 2a. Deemed Execution
Date, if any.
(Month/Day/Year) 3. Transaction Code
(Instr. 8) 4. Securities Acquired (A)
or Disposed of (D)
(Instr. 3, 4 and 5) 5. Amount of Securities
Beneficially Owned
Following Reported
Transactions(s)
(Instr. 3 and 4) 6. Ownership
Form:
Direct (D) or
Indirect (I)
(Instr. 4) 7. Nature of
Indirect
Beneficial
Ownership
(Instr. 4)

Code V Amount (A)
or
(D) Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security				
<i>(Instr. 3)</i> 2. Conversion or Exercise Price of Derivative Security				
3. Transaction Date				
<i>(Month/Day/Year)</i> 3a. Deemed Execution Date, if any				
<i>(Month/Day/Year)</i> 4. Transaction Code				
<i>(Instr. 8)</i> 5. Number of Derivative Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>				
Code V (A) (D)				
Warrant to Purchase Common Shares	\$1.50	4/9/03	J(1)	139,999

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued
(e.g., puts, calls, warrants, options, convertible securities)

**6. Date Exercisable and
Expiration Date**
(Month/Day/Year) **7. Title and Amount
of Underlying Securities**
(Instr. 3 and 4) **8. Price of Derivative
Security**
(Instr. 5) **9. Number of Derivative
Securities Beneficially Owned
Following Reported Transaction(s)**
(Instr. 4) **10. Ownership Form of
Derivative Security:
Direct (D) or Indirect (I)**
(Instr. 4) **11. Nature of
Indirect
Beneficial
Ownership**
(Instr. 4)

Date	Exercisable	Expiration	Date	Title	Amount or Number of Shares
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4/9/03	4/1/06	Common Shares	139,999	N/A	139,999 D
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Explanation of Responses:

(1) Warrants acquired in consideration of agreement to permit issuer to pay in common shares rather than cash interest due on certain debentures during August 2003 and February 2004 and in consideration of agreeing to provide cash to issuer to pay interest to those debenture holders who do not agree to accept common shares in lieu of a cash interest payment.

(2) This filing shall not be deemed an admission that the undersigned is for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities owned indirectly.

/s/ Alfred D. Kingsley 4/25/2003

****Signature of Reporting Person**

Date

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **Note:** File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.