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FEDERAL REALTY INVESTMENT TRUST

Form 4 June 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ORDAN MARK S

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

FEDERAL REALTY **INVESTMENT TRUST [FRT]**

_X__ Director

(Check all applicable)

10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

(Last) (First) (Middle)

(Street)

(Month/Day/Year)

1626 EAST JEFFERSON STREET 06/07/2005

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

_ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ROCKVILLE, MD 20852

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common shares of beneficial interest	06/07/2005		Code V M	Amount 200	(D)	Price \$ 22.0625	2,560	D	
Common shares of beneficial interest	06/07/2005		M	1,600	A	\$ 27.15	4,160	D	
Common shares of beneficial interest	06/07/2005		S	200	D	\$ 57.4	3,960	D	

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Common shares of beneficial interest	06/07/2005	S	500	D	\$ 57.38	3,460	D
Common shares of beneficial interest	06/07/2005	S	500	D	\$ 57.37	2,960	D
Common shares of beneficial interest	06/07/2005	S	600	D	\$ 57.17	2,360	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Trustee stock option	\$ 22.0625	06/07/2005		M		200	11/03/2000	05/03/2010	Common shares of beneficial interest	200
Trustee stock option	\$ 27.15	06/07/2005		M		1,600	11/01/2002	05/01/2012	Common shares of beneficial interest	1,600

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Reporting Owners 2

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ORDAN MARK S 1626 EAST JEFFERSON STREET X ROCKVILLE, MD 20852

Signatures

Dawn M. Becker, by power of atty 06/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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