BECKER DAWN M

Form 4 June 08, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Person

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Number:

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OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BECKER DAWN M** Issuer Symbol FEDERAL REALTY (Check all applicable) **INVESTMENT TRUST [FRT]** (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title _ Other (specify (Month/Day/Year) below) 1626 EAST JEFFERSON STREET 06/06/2012 Exec. VP-General Counse & Sec. (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

ROCKVILLE, MD 20852

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
C			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common shares of beneficial interest	06/06/2012		M	10,000	A	\$ 28.01	96,706	D		
Common shares of beneficial interest	06/06/2012		S	200	D	\$ 99.64	96,506	D		
Common shares of beneficial interest	06/06/2012		S	200	D	\$ 99.61	96,306	D		

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Common shares of beneficial interest	06/06/2012	S	400	D	\$ 99.6	95,906	D
Common shares of beneficial interest	06/06/2012	S	100	D	\$ 99.57	95,806	D
Common shares of beneficial interest	06/06/2012	S	100	D	\$ 99.56	95,706	D
Common shares of beneficial interest	06/06/2012	S	200	D	\$ 99.53	95,506	D
Common shares of beneficial interest	06/06/2012	S	400	D	\$ 99.52	95,106	D
Common shares of beneficial interest	06/06/2012	S	200	D	\$ 99.51	94,906	D
Common shares of beneficial interest	06/06/2012	S	300	D	\$ 99.5	94,606	D
Common shares of beneficial interest	06/06/2012	S	100	D	\$ 99.49	94,506	D
Common shares of beneficial interest	06/06/2012	S	207	D	\$ 99.48	94,299	D
Common shares of beneficial interest	06/06/2012	S	93	D	\$ 99.47	94,206	D
Common shares of beneficial interest	06/06/2012	S	200	D	\$ 99.43	94,006	D
	06/06/2012	S	400	D		93,606	D

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Common shares of beneficial interest					\$ 99.42	
Common shares of beneficial interest	06/06/2012	S	404	D	\$ 99.41 93,202	D
Common shares of beneficial interest	06/06/2012	S	1,496	D	\$ 99.4 91,706	D
Common shares of beneficial interest	06/06/2012	S	400	D	\$ 99.39 91,306	D
Common shares of beneficial interest	06/06/2012	S	429	D	\$ 99.38 90,877	D
Common shares of beneficial interest	06/06/2012	S	1,397	D	\$ 99.37 89,480	D
Common shares of beneficial interest	06/06/2012	S	703	D	\$ 99.36 88,777	D
Common shares of beneficial interest	06/06/2012	S	1,171	D	\$ 99.35 87,606	D
Common shares of beneficial interest	06/06/2012	S	900	D	\$ 99.34 86,706	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	vative Expiration Date rities (Month/Day/Year) ired (A) isposed of r. 3, 4,		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Employee stock option	\$ 28.01	06/06/2012		M	10,000	02/12/2004(1)	02/12/2013	Common shares of beneficial interest	10,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 8	Director	10% Owner	Officer	Other				
BECKER DAWN M 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852			Exec. VP-General Counse & Sec.					

Signatures

Reporting Person

Dawn M. 06/08/2012 Becker **Signature of Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,860 shares were exercisable on 2/12/04, 3,570 shares were exercisable on 2/12/2005 and 3,570 shares were exercisable on 2/12/06.
- (2) Ms. Becker currently holds a total of 48,114 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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