

AMERICAN NATIONAL BANKSHARES INC

Form 4

July 11, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAJORS CHARLES H

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN NATIONAL BANKSHARES INC [amnb]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/30/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
American National Bankshares Inc.	06/30/2005		J <sup>(1)</sup>		134.8461	A	\$ 23.3263
American National Bankshares Inc.					3,402.5313	I	by wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Der. Sec. (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
American National Bankshares Inc.	\$ 14					09/16/1998	09/16/2007	Stock Options	200
American National Bankshares Inc.	\$ 15.625					12/31/1998	02/17/2008	Stock Options	4,000
American National Bankshares Inc.	\$ 17.1875					12/31/1999	02/17/2008	Stock Options	4,000
American National Bankshares Inc.	\$ 18.75					12/31/2000	02/17/2008	Stock Options	2,000
American National Bankshares Inc.	\$ 13.6875					12/31/1999	04/20/2009	Stock Options	5,000
American National Bankshares Inc.	\$ 13.6875					12/31/2000	04/20/2009	Stock Options	5,000
American National Bankshares Inc.	\$ 20					12/31/1999	12/21/2009	Stock Options	10,000

American National Bankshares Inc.	\$ 19.95	12/31/2002	03/19/2012	Stock Options	10,000
American National Bankshares Inc.	\$ 26.2	12/31/2004	12/16/2013	Stock Options	10,000
American National Bankshares Inc.	\$ 24.5	12/31/2004	12/21/2014	Stock Options	25,000
American National Bankshares Inc.	\$ 13.375	12/31/2000	12/19/2010	Stock Options	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAJORS CHARLES H	X		President & CEO	

## Signatures

Carolyn Compton 07/11/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchased through DRIP Plan
- (2) Stock Options that are exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.