

HORTON D R INC /DE/
Form 4
February 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON BRADLEY S

(Last) (First) (Middle)

2415 EAST CAMELBACK ROAD,
GROUND FLOOR

(Street)

PHOENIX, AZ 85016

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HORTON D R INC /DE/ [DHI]

3. Date of Earliest Transaction
(Month/Day/Year)

02/22/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/23/2005	12/23/2005	G	V	425	D	\$ 36.21	10,948	D	
Common Stock	02/22/2006	02/22/2006	M		9,403	A	\$ 1.9439	20,351	D	
Common Stock	02/22/2006	02/22/2006	M		100	A	\$ 1.9439	20,451	D	
Common Stock	02/22/2006	02/22/2006	M		6,000	A	\$ 9.495	26,451	D	
Common Stock	02/22/2006	02/22/2006	S		9,403	D	\$ 36.69	17,048	D	

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Common Stock	02/22/2006	02/22/2006	S	100	D	\$ 36.74	16,948	D
Common Stock	02/22/2006	02/22/2006	S	6,000	D	\$ 36.67	10,948 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 1.9439	02/22/2006	02/22/2006	M	9,403	04/04/1998 ⁽²⁾	04/04/2007	Common Stock	9,403 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 1.9439	02/22/2006	02/22/2006	M	100	04/04/1998 ⁽²⁾	04/04/2007	Common Stock	100 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 9.495	02/22/2006	02/22/2006	M	6,000	11/21/2003 ⁽³⁾	11/21/2012	Common Stock	6,000 ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ANDERSON BRADLEY S
2415 EAST CAMELBACK ROAD, GROUND FLOOR X
PHOENIX, AZ 85016

Signatures

/s/Bradley S.
Anderson 02/24/2006

 **Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Following all transactions listed on the Form 4, Mr. Anderson owns directly 10,948 shares of DHI Common Stock. In the aggregate, the transactions on this Form 4 reflect Mr. Anderson's gifting of 425 shares, the exercise of 15,503 options and the sale of the 15,503 underlying shares at the various exercise prices and sale prices as set forth on this Form 4. Shares were adjusted to reflect the effect of the 3-for-2 common stock split paid on January 12, 2004 and the 4-for-3 common stock split paid on March 16, 2005.
 - (1)
 - (2) Stock Option has a 10-year term and expires April 4, 2007. Stock Option vested as to 20% per year beginning from April 4, 1998 through April 4, 2002.
 - (3) Stock Option has a 10-year term and expires November 21, 2012. Stock Option vests as to 20% per year beginning from November 21, 2003 through November 21, 2007.
 - (4) Shares were adjusted to reflect the effect of the 3-for-2 common stock split paid on January 12, 2004 and the 4-for-3 common stock split paid on March 16, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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