

NORTH AMERICAN PALLADIUM LTD

Form RW

January 26, 2016

**North American Palladium Ltd.**

**1 University Avenue**

**Suite 402**

**Toronto, Ontario**

**Canada M5J 2P1**

January 26, 2016

***VIA EDGAR***

Securities and Exchange Commission

100 F Street, N.E.

Washington, D.C. 20549

Re: **North American Palladium Ltd.**

**Request for Withdrawal (RW) of Registration Statement on Form F-10 (File No. 333-200762)**

Ladies and Gentlemen:

Pursuant to Rule 477 under the Securities Act of 1933, as amended ( Rule 477 ), North American Palladium Ltd. (the Company ) hereby makes application to withdraw its Registration Statement on Form F-10, File Number 333-200762 (as amended, the Registration Statement ) initially filed with the Securities and Exchange Commission on December 5, 2014, relating to the offering of common shares, debt securities, warrants to purchase debt securities or common shares or subscription receipts (collectively, the Securities ) up to an aggregate initial offering price of \$150,000,000.

No Securities registered pursuant to the Registration Statement have been sold, offered or issued since the date of the filing of the Registration Statement. The Company is preparing to suspend its reporting obligations pursuant to Rule 12h-3 under the Securities Exchange Act of 1934, as amended. Accordingly, we request that the Securities and Exchange Commission issue an order granting the withdrawal of the Registration Statement as soon as possible, on the grounds that the withdrawal of the Registration Statement is consistent with the public interest and the protection of investors, as contemplated by paragraph (a) of Rule 477.

Please provide our attorney, Ryan Dzierniejko of Skadden, Arps, Slate, Meagher & Flom LLP, a copy of the order consenting to the withdrawal of the Registration Statement as soon as it is available. Our attorney's email is ryan.dzierniejko@skadden.com.

Should you have any questions regarding this matter, please call our attorney, Mr. Dzierniejko, at (212) 735-3712.

Sincerely,

North American Palladium

/s/ Jim Gallagher

Jim Gallagher

President and Chief Executive Officer

cc: Ryan Dzierniejko, Esq.