DEXCOM INC
Form 8-K
January 12, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): January 12, 2016

DexCom, Inc.

(Exact Name of the Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

000-51222	**33-0857544**
(Commission	**(IRS Employer**

File Number)	Identification No.)
6340 Sequence Drive, San Diego, CA	**92121**
(Address of Principal Executive Offices)	**(Zip Code)**

(858) 200-0200

(Registrant s Telephone Number, Including Area Code)

(Former Name or Former Address, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

¨ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

¨ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

¨ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2)

¨ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

In connection with remarks to be made at the J.P. Morgan 34th Annual Healthcare Conference in San Francisco on Tuesday, January 12, 2016, beginning at 3:30 p.m. (pacific time), DexCom, Inc. (***DexCom***) President and Chief Executive Officer Kevin Sayer will report estimated, unaudited revenues for DexCom of approximately $129 million for the fourth quarter of 2015, up approximately 23% sequentially from the prior quarter and up approximately 53% from the fourth quarter of 2014. Estimated, unaudited revenue for fiscal year 2015 was approximately $400 million, up approximately 54% from fiscal year 2014. Mr. Sayer will also disclose that DexCom s estimated global patient base was between 140,000 and 150,000 as of December 31, 2015, with an estimated 20% to 25% residing outside the United States.

Finally, Mr. Sayer will provide DexCom s financial outlook for fiscal year 2016, including:

- an estimated range for revenue of $540 million to $565 million;
- an estimated range for gross margin of 67% to 70%;
- an increase in cash-based operating expenses of approximately 25%, excluding certain strategic initiatives;
- additional cash-based expenditures of approximately $40 million focused on incremental strategic initiatives, including DexCom s partnership with Verily, DexCom s data platform, and manufacturing capacity and commercial expansion; and
- continued increases in cash-based net income compared to fiscal year 2015.

Mr. Sayer s presentation, which will occur live at the Westin St. Francis Hotel in San Francisco, will be concurrently webcast. The link to the webcast will be available on the DexCom website at www.dexcom.com by navigating to Our Company, then Investor Relations, and then Events and Webcasts.

The fourth quarter 2015 unaudited financial results contained in Mr. Sayer s presentation and in this report are subject to finalization in connection with the preparation of DexCom s Annual Report on Form 10-K for the three and twelve months ended December 31, 2015. This report contains, and Mr. Sayer s presentation on January 12, 2016 will contain, forward-looking statements concerning DexCom s or its management s intentions, beliefs, expectations and strategies for the future. Because such statements deal with future events, they are subject to various risks and uncertainties. The risks and uncertainties that may cause actual results to differ materially from DexCom s current expectations are more fully described in DexCom s annual report on Form 10-K for the period ended December 31, 2014, as filed with the Securities and Exchange Commission on February 25, 2015, its most recent quarterly report on Form 10-Q for the quarterly period ended September 30, 2015, as filed with the Securities and Exchange Commission on November 4, 2015, and its other reports, each as filed with the Securities and Exchange Commission. All forward-looking statements and reasons why results might differ included in this Current Report are made as of the date of this Current Report, based on information currently available to DexCom. Should one or more of these risks or uncertainties materialize, or should any of DexCom s assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. DexCom undertakes no obligation to publicly update or revise any forward-looking statements or reasons why results might differ.

The information in this report is furnished pursuant to Item 2.02 of Form 8-K, and is not deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section.

The information contained herein is not incorporated by reference in any filing of DexCom under the Securities Act of 1933 or the Securities Exchange Act of 1934, whether made before or after the date hereof and irrespective of any general incorporation language in any filings.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DEXCOM, INC.

By: /s/ Steven R. Pacelli
Steven R. Pacelli
Executive Vice President, Strategy and
Corporate Development
Date: January 12, 2016