

BIOMARIN PHARMACEUTICAL INC

Form 8-K

January 07, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): January 4, 2016**

**BioMarin Pharmaceutical Inc.**

**(Exact name of registrant as specified in its charter)**

**Delaware**  
**(State or other jurisdiction**

**of incorporation)**

**000-26727**  
**(Commission**

**File Number)**

**68-0397820**  
**(IRS Employer**

**Identification No.)**

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**770 Lindero Street, San Rafael, California**

**94901**

**(Address of principal executive offices)**

**(Zip Code)**

**Registrant's telephone number, including area code: (415) 506-6700**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On January 4, 2016, BioMarin Pharmaceutical Inc. (the Company) appointed David Pyott to its Board of Directors (the Board). The Board appointed Mr. Pyott to serve as a member of the Board's Compensation Committee and Corporate Governance and Nominating Committee.

In connection with his election to the Board, on January 4, 2016 Mr. Pyott was granted an option to purchase 6,100 shares of the Company's common stock with an exercise price of \$104.92 and 2,100 restricted stock units (RSUs). The shares of common stock subject to the option grant and the RSU grant vest annually over three years.

As an independent director, Mr. Pyott will be entitled to receive the standard director fees paid to the Company's independent directors, as described in the Company's Definitive Proxy Statement on Schedule 14A, filed with the Securities and Exchange Commission (the SEC) on April 23, 2015.

The Company also intends to enter into an indemnification agreement with Mr. Pyott in the same form as the Company's standard form indemnification agreement with its other directors, which is attached as Exhibit 10.1 to the Company's Current Report on Form 8-K, filed with the SEC on October 19, 2010.

There are no family relationships between Mr. Pyott and any director or other executive officer of the Company, and he was not selected by the Board to serve as a director pursuant to any arrangement or understanding with any person. Mr. Pyott has not engaged in any transaction that would be reportable as a related party transaction under Item 404(a) of Regulation S-K.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 7, 2016

BioMarin Pharmaceutical Inc.,

a Delaware corporation

By: /s/ G. Eric Davis  
G. Eric Davis

Senior Vice President, General Counsel

- 3 -