

US BANCORP \DE\
Form SC 13G
February 14, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G

(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED**

PURSUANT TO § 240.13d-2

(Amendment No.)*

U.S. BANCORP

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

902973304

(CUSIP Number)

December 31, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ **Rule 13d-1 (b)**

☐ **Rule 13d-1 (c)**

☐ **Rule 13d-1 (d)**

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

Warren E. Buffett

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

United States Citizen

5 SOLE VOTING POWER**NUMBER OF**884,230 shares of Common Stock
SHARES 6 SHARED VOTING POWER**BENEFICIALLY**OWNED BY 96,707,344 shares of Common Stock
EACH 7 SOLE DISPOSITIVE POWER**REPORTING**PERSON 884,230 shares of Common Stock
8 SHARED DISPOSITIVE POWER
WITH96,707,344 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON97,591,524 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐**Not Applicable.**
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 5.3%
TYPE OF REPORTING PERSON

IN

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

Berkshire Hathaway Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 96,707,344 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

96,707,344 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

96,707,344 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 5.3%
TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

National Indemnity Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 46,445,826 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

46,445,826 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

46,445,826 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 2.5%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

National Fire & Marine Insurance Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 3,050,000 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

3,050,000 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,050,000 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 0.2%
TYPE OF REPORTING PERSON

IC, CO

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1 NAME OF REPORTING PERSON

Columbia Insurance Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 27,512,100 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

27,512,100 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

27,512,100 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 1.5%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

National Indemnity Company of the South

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Florida

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 297,600 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

297,600 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

297,600 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

Redwood Fire and Casualty Insurance Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 3,050,000 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

3,050,000 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

3,050,000 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

GEICO Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 12,679,300 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

12,679,300 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

12,679,300 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 0.7%
TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

Government Employees Insurance Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Maryland

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 8,191,300 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

8,191,300 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

8,191,300 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.4%
TYPE OF REPORTING PERSON

IC, CO

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1 NAME OF REPORTING PERSON

General Re Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 17,386,443 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

17,386,443 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

17,386,443 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 1.0%
TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

General Reinsurance Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 17,386,443 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

17,386,443 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

17,386,443 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 1.0%
TYPE OF REPORTING PERSON

IC, CO

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1 NAME OF REPORTING PERSON

U.S. Investment Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Pennsylvania

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 1,745,000 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

1,745,000 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

1,745,000 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.1%
TYPE OF REPORTING PERSON

HC, CO

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1 NAME OF REPORTING PERSON

Mount Vernon Fire Insurance Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Pennsylvania

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 760,000 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

760,000 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

760,000 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 Less than 0.1%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

U.S. Underwriters Insurance Company
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ (b) ☐

3 SEC USE ONLY**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of North Dakota

5 SOLE VOTING POWER**NUMBER OF**

SHARES NONE
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 175,000 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

175,000 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

175,000 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 Less than 0.1%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

The Medical Protective Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Indiana

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 4,204,800 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

4,204,800 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,204,800 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 0.2%
TYPE OF REPORTING PERSON

IC, CO

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1 NAME OF REPORTING PERSON

United States Liability Insurance Company
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ (b) ☐

3 SEC USE ONLY**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Pennsylvania

5 SOLE VOTING POWER**NUMBER OF**

SHARES NONE
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 985,000 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

985,000 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

985,000 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 Less than 0.1%
TYPE OF REPORTING PERSON

IC, CO

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1 NAME OF REPORTING PERSON

Medical Protective Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Indiana

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 4,204,800 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

4,204,800 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

4,204,800 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%
TYPE OF REPORTING PERSON

HC, CO

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1 NAME OF REPORTING PERSON

Benjamin Moore Pension Trust

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of New Jersey

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 590,275 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

590,275 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

590,275 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%
TYPE OF REPORTING PERSON

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1 NAME OF REPORTING PERSON

Berkshire Hathaway Assurance Corporation
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ (b) ☐

3 SEC USE ONLY**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of New York

5 SOLE VOTING POWER**NUMBER OF**

SHARES NONE
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 4,173,800 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

4,173,800 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,173,800 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 0.2%
TYPE OF REPORTING PERSON

IC, CO

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1 NAME OF REPORTING PERSON

Berkshire Hathaway Homestate Insurance Company
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ (b) ☐

3 SEC USE ONLY**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

5 SOLE VOTING POWER**NUMBER OF**

SHARES NONE
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 3,070,000 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

3,070,000 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,070,000 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 0.2%
TYPE OF REPORTING PERSON

IC, CO

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1 NAME OF REPORTING PERSON

National Indemnity Company of MidAmerica

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Iowa

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 474,300 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

474,300 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

474,300 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 Less than 0.1%
TYPE OF REPORTING PERSON

IC, CO

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1 NAME OF REPORTING PERSON

GEICO Indemnity Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Maryland

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 4,488,000 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

4,488,000 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

4,488,000 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

Berkshire Hathaway Specialty Insurance Company
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ (b) ☐

3 SEC USE ONLY**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

5 SOLE VOTING POWER**NUMBER OF**

SHARES NONE
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 9,151,626 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

9,151,626 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,151,626 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 0.5%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

General Star Indemnity Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 1,400,000 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

1,400,000 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

1,400,000 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.1%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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1 NAME OF REPORTING PERSON

General Re Life Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Connecticut

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 1,427,343 shares of Common Stock
EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 SHARED DISPOSITIVE POWER
WITH

1,427,343 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,427,343 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

Not applicable.
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 0.1%
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

13G

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1 NAME OF REPORTING PERSON

Am Guard Insurance Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Pennsylvania

5 SOLE VOTING POWER**NUMBER OF**

SHARES **6** NONE
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 203,400 shares of Common Stock
EACH **7** **SOLE DISPOSITIVE POWER**

REPORTING

PERSON NONE
8 **SHARED DISPOSITIVE POWER**
WITH

203,400 shares of Common Stock
9 **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

203,400 shares of Common Stock
10 **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

Not applicable.
11 **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%
TYPE OF REPORTING PERSON

IC, CO

SCHEDULE 13G

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Item 1.**(a) Name of Issuer**

U.S. Bancorp

(b) Address of Issuer's Principal Executive Offices

800 Nicollet Mall, Minneapolis, MN 55402

Item 2(a). Name of Person Filing:**Item 2(b). Address of Principal Business Office:****Item 2(c). Citizenship:**

Warren E. Buffett

Berkshire Hathaway Inc.

3555 Farnam Street

3555 Farnam Street

Omaha, Nebraska 68131

Omaha, Nebraska 68131

United States citizen

Delaware

National Indemnity Company

National Indemnity Company of the South

3024 Harney Street

3024 Harney Street

Omaha, Nebraska 68131

Omaha, NE 68131

Nebraska

Florida

National Fire & Marine Insurance Company

Redwood Fire & Casualty Insurance Company

3024 Harney Street

9290 West Dodge Road

Omaha, Nebraska 68131

Omaha, NE 68114

Nebraska

Nebraska

Columbia Insurance Company

GEICO Corporation

3024 Harney Street

One GEICO Plaza

Omaha, Nebraska 68131

Washington, DC 20076

Nebraska

Delaware

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General Re Corporation

120 Long Ridge Road

Stamford, CT 06902

Delaware

General Re Life Corporation

120 Long Ridge Road

Stamford, CT 06902

Delaware

Am Guard Insurance Company

c/o Berkshire Hathaway Guard

P.O. Box A-H

Wilkes-Barre, PA 18703

Pennsylvania

Government Employees Insurance Company

One GEICO Plaza

Washington, DC 20076

Delaware

General Star Indemnity Company

120 Long Ridge Road

Stamford, CT 06902

Delaware

Berkshire Hathaway Specialty Insurance Company

3024 Harney Street

Omaha, NE 68131

Nebraska

U.S. Investment Corporation	General Reinsurance Corporation
190 South Warner Road	695 East Main Street
Wayne, PA 19087	Stamford, CT 06904
Pennsylvania	Delaware
Mount Vernon Fire Insurance Company	U.S. Underwriters Insurance Company
190 South Warner Road	190 South Warner Road
Wayne, PA 19087	Wayne, PA 19087
Pennsylvania	North Dakota
United States Liability	Medical Protective Corporation
Insurance Company	5814 Reed Road
190 South Warner Road	Ft. Wayne, IN 48635
Wayne, PA 19087	Indiana
Pennsylvania	
The Medical Protective Company	Benjamin Moore Pension Trust
5814 Reed Road	c/o Benjamin Moore & Co.
Ft. Wayne, IN 48635	51 Chestnut Ridge Road
Indiana	Montvale, New Jersey 07645
	New Jersey
Berkshire Hathaway Assurance Corporation	Berkshire Hathaway Homestate Insurance Company
3024 Harvey Street	3333 Farnam Street
Omaha, NE 68131	Omaha, NE 68131
New York	Nebraska
National Indemnity Company of Mid America	GEICO Indemnity Company
3024 Harvey Street	5260 Western Ave.
Omaha, NE 68131	Chevy Chase, MD 20815
Iowa	Maryland

(d) Title of Class of Securities

Common Stock

(e) CUSIP Number

902973304

Item 3. If this statement is filed pursuant to § 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.), Berkshire Hathaway Inc., GEICO Corporation, General Re Corporation, U.S. Investment Corporation and Medical Protective Corporation are each a Parent Holding Company or Control Person, in accordance with § 240.13d-1(b)(1)(ii)(G).

National Indemnity Company, National Fire & Marine Insurance Company, Columbia Insurance Company, National Indemnity Company of the South, Redwood Fire and Casualty Insurance Company, Government Employees Insurance Company, General Reinsurance Corporation, Mount Vernon Insurance Company, U.S. Underwriters Insurance Company, United States Liability Insurance Company, The Medical Protective Company, Berkshire Hathaway Assurance Corporation, Berkshire Hathaway Homestate Insurance Company, National Indemnity Company of Mid America, GEICO Indemnity Company and Berkshire Hathaway Specialty Insurance Company, General Star Indemnity Company, General Re Life Corporation and Am Guard Insurance Company are each an Insurance Company as defined in section 3(a)(19) of the Act.

Benjamin Moore Pension Trust is an Employee Benefit Plan in accordance with § 240.13d-1(b)(1)(ii)(F).

The Reporting Persons together are a group in accordance with § 240.13d-1(b)(i)(ii)(K).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned

See the Cover Pages for each of the Reporting Persons.

(b) Percent of class

See the Cover Pages for each of the Reporting Persons.

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote

(ii) shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of

(iv) shared power to dispose or to direct the disposition of

See the Cover Pages for each of the Reporting Persons.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

See Exhibit A.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 14th day of February, 2014

/s/ Warren E. Buffett
Warren E. Buffett

BERKSHIRE HATHAWAY INC.

By: /s/ Warren E. Buffett
Warren E. Buffett
Chairman of the Board

NATIONAL INDEMNITY COMPANY,
NATIONAL FIRE AND MARINE INSURANCE COMPANY,
COLUMBIA INSURANCE COMPANY, NATIONAL
INDEMNITY COMPANY OF THE SOUTH, REDWOOD FIRE
AND CASUALTY INSURANCE COMPANY, GEICO
CORPORATION, GOVERNMENT EMPLOYEES INSURANCE
CORPORATION, GENERAL RE CORPORATION, GENERAL
REINSURANCE CORPORATION, U.S. INVESTMENT
CORPORATION, MOUNT VERNON FIRE INSURANCE
COMPANY, U.S. UNDERWRITERS INSURANCE COMPANY,
UNITED STATES LIABILITY INSURANCE COMPANY,
MEDICAL PROTECTIVE CORPORATION, THE MEDICAL
PROTECTIVE COMPANY, BENJAMIN
MOORE PENSION TRUST,
BERKSHIRE HATHAWAY ASSURANCE
CORPORATION, BERKSHIRE
HATHAWAY HOMESTATE INSURANCE COMPANY,

NATIONAL INDEMNITY

COMPANY OF MID AMERICA,

GEICO INDEMNITY COMPANY AND

BERKSHIRE HATHAWAY SPECIALTY

INSURANCE COMPANY,

GENERAL STAR INDEMNITY COMPANY,

GENERAL RE LIFE CORPORATION, AND

AM GUARD INSURANCE COMPANY

By: /s/ Warren E. Buffett
Warren E. Buffett
Attorney-in-Fact

SCHEDULE 13G

EXHIBIT A

RELEVANT SUBSIDIARIES AND MEMBERS OF FILING GROUP

PARENT HOLDING COMPANIES OR CONTROL PERSONS:

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

Berkshire Hathaway Inc.

GEICO Corporation

General Re Corporation

U.S. Investment Corporation

Medical Protective Corporation

Central States of Omaha Companies, Inc.

Boat America Corporation

INSURANCE COMPANIES AS DEFINED IN SECTION 3(a)(19) OF THE ACT:

National Indemnity Company

National Fire & Marine Insurance Company

Columbia Insurance Company

National Indemnity Company of the South

Redwood Fire and Casualty Company

Government Employees Insurance Company

General Reinsurance Corporation

Mount Vernon Fire Insurance Company

U.S. Underwriters Insurance Company

United States Liability Insurance Company

The Medical Protective Company

Berkshire Hathaway Assurance Corporation

Berkshire Hathaway Homestate Insurance Company

National Indemnity Company of Mid America

GEICO Indemnity Company

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General Re Life Corporation

General Star Indemnity Company

Am Guard Insurance Company

Berkshire Hathaway Specialty Insurance Company

EMPLOYEE BENEFIT PLANS IN ACCORDANCE WITH 13d-1-(b)(1)(ii)(F)

Benjamin Moore Pension Trust

Note: No Common Stock of U.S. Bancorp is held directly by Berkshire Hathaway Inc. 884,230 shares of Common Stock of U.S. Bancorp are held directly by Warren E. Buffett, an individual who may be deemed to control Berkshire Hathaway Inc.

SCHEDULE 13G

EXHIBIT B

JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(k)(1)

AND POWER OF ATTORNEY

The undersigned persons hereby agree that reports on Schedule 13G, and amendments thereto, with respect to the Common Stock of U.S. Bancorp may be filed in a single statement on behalf of each of such persons, and further, each of such persons designates Warren E. Buffett as its agent and Attorney-in-Fact for the purpose of executing any and all Schedule 13G filings required to be made by it with the Securities and Exchange Commission.

Dated: February 14, 2014

/S/ Warren E. Buffett
Warren E. Buffett

Berkshire Hathaway Inc.

Dated: February 14, 2014

/S/ Warren E. Buffett
By: Warren E. Buffett
Title: Chairman of the Board

National Indemnity Company

Dated: February 14, 2014

/S/ Marc D. Hamburg
By: Marc D. Hamberg
Title: Chairman of the Board

National Fire & Marine Insurance Company

Dated: February 14, 2014

/S/ Marc D. Hamburg
By: Marc D. Hamberg
Title: Chairman of the Board

Columbia Insurance Company

Dated: February 14, 2014

/S/ Marc D. Hamburg
By: Marc D. Hamberg
Title: Chairman of the Board

Dated: February 14, 2014

National Indemnity Company of the South

/S/ Marc D. Hamburg
By: Marc D. Hamberg
Title: Chairman of the Board

Dated: February 14, 2014

Redwood Fire and Casualty Insurance Company

/S/ Marc D. Hamburg
By: Marc D. Hamberg
Title: Assistant Secretary

Dated: February 14, 2014

GEICO Corporation

/S/ Michael H. Campbell
By: Michael H. Campbell
Title: Vice President

Dated: February 14, 2014

Government Employees Insurance Company

/S/ Michael H. Campbell
By: Michael H. Campbell
Title: Vice President

Dated: February 14, 2014

General Re Corporation

/S/ William Gasdaska
By: William Gasdaska
Title: Vice President

Dated: February 14, 2014

General Reinsurance Corporation

/S/ William Gasdaska
By: William Gasdaska
Title: Vice President

Dated: February 14, 2014

U.S. Investment Corporation

/S/ Louis S. Rivituso
By: Louis S. Rivituso
Title: Treasurer

Dated: February 14, 2014

Mount Vernon Fire Insurance Company

/S/ Louis S. Rivituso
By: Louis S. Rivituso
Title: Treasurer

Dated: February 14, 2014

U.S. Underwriters Insurance Company

/S/ Louis S. Rivituso
By: Louis S. Rivituso
Title: Treasurer

Dated: February 14, 2014

United States Liability Insurance Company

/S/ Louis S. Rivituso
By: Louis S. Rivituso
Title: Treasurer

Dated: February 14, 2014

The Medical Protective Company

/S/ Daniel Landrigan
By: Daniel Landrigan
Title: Senior Vice President

Dated: February 14, 2014

Medical Protective Corporation

/S/ Daniel Landrigan
By: Daniel Landrigan
Title: Senior Vice President

Dated: February 14, 2014

Benjamin Moore Pension Trust

/S/ Michael Searles
By: Michael Searles
Title: President and Chief Executive Officer

Berkshire Hathaway Assurance Corporation

/S/ Dale D. Geistkemper
By: Dale D. Geistkemper
Title: Treasurer

Dated: February 14, 2014

Berkshire Hathaway Homestate Insurance Company

/S/ Jackie L. Perry
By: Jackie L. Perry
Title: Treasurer

Dated: February 14, 2014

National Indemnity Company of Mid America

/S/ Dale D. Geistkemper
By: Dale D. Geistkemper
Title: Treasurer

Dated: February 14, 2014

GEICO Indemnity Company

/S/ Charles G. Schara
By: Charles G. Schara
Title: Treasurer

Dated: February 14, 2014

Berkshire Hathaway Specialty Insurance Company

/S/ Dale D. Geistkemper
By: Dale D. Geistkemper
Title: Treasurer

Dated: February 14, 2014

General Re Life Corporation

/S/ Joseph Conetta
By: Joseph Conetta
Title: Treasurer

Dated: February 14, 2014

General Star Indemnity Company

/S/ William H. Gardaska
By: William H. Gardaska
Title: Treasurer

Dated: February 14, 2014

Am Guard Insurance Company

/S/ Sy Foguel
By: Sy Foguel
Title: President