

BlackRock International Growth & Income Trust  
Form N-Q  
March 26, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22032

Name of Fund: BlackRock International Growth and Income Trust (BGY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock International

Growth and Income Trust, 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2012

Date of reporting period: 01/31/2012

Item 1 Schedule of Investments

## Schedule of Investments January 31, 2012

## BlackRock International Growth and Income Trust (BGY)

(Unaudited)

(Percentages shown are based on Net Assets)

| Common Stocks  | Shares    | Value        |
|--|-----------|--------------|
| <b>Australia 3.2%</b>                                  |           |              |
| Australia & New Zealand Banking Group Ltd.             | 414,600   | \$ 9,430,184 |
| BHP Billiton Ltd. - ADR (a)                            | 106,600   | 8,468,304    |
| CSL Ltd.   | 70,500    | 2,326,091    |
| Newcrest Mining Ltd.                                   | 267,600   | 9,578,314    |
|  |           | 29,802,893   |
| <b>Belgium 1.3%</b>                                    |           |              |
| Anheuser-Busch InBev NV                                | 196,700   | 11,959,533   |
| <b>Bermuda 0.7%</b>                                    |           |              |
| Seadrill Ltd.  | 185,689   | 6,914,294    |
| <b>Brazil 3.3%</b>                                     |           |              |
| Banco Bradesco SA - ADR (a)                            | 513,600   | 9,183,168    |
| Banco Bradesco SA, Preference Shares                   | 203,300   | 3,653,629    |
| BM&FBOVESPA SA   | 962,344   | 6,053,205    |
| BRF - Brasil Foods SA                                  | 145,151   | 2,874,442    |
| Cia Energetica de Minas Gerais - ADR                   | 452,500   | 9,158,600    |
| Tractebel Energia SA                                   | 11,700    | 203,170      |
|  |           | 31,126,214   |
| <b>British Virgin Islands 0.7%</b>                     |           |              |
| Arcos Dorados Holdings, Inc., Class A (a)              | 311,000   | 6,686,500    |
| <b>Canada 5.4%</b>                                     |           |              |
| First Quantum Minerals Ltd. (a)                        | 254,300   | 5,569,391    |
| Gildan Activewear, Inc. (a)                            | 114,500   | 2,491,662    |
| Goldcorp, Inc. (a)                                     | 92,000    | 4,449,985    |
| Manulife Financial Corp. (a)                           | 359,500   | 4,198,409    |
| Royal Bank of Canada (a)                               | 87,400    | 4,564,813    |
| Suncor Energy, Inc. (a)                                | 206,300   | 7,117,350    |
| The Toronto-Dominion Bank (a)                          | 99,200    | 7,671,256    |
| TransCanada Corp. (a)                                  | 154,500   | 6,355,964    |
| Yamana Gold, Inc. (a)                                  | 505,500   | 8,746,809    |
|  |           | 51,165,639   |
| <b>China 2.1%</b>                                      |           |              |
| Baidu, Inc. - ADR (a)(b)                               | 36,800    | 4,692,736    |
| China Construction Bank Corp., H Shares                | 5,569,700 | 4,445,528    |
| China Merchants Bank Co. Ltd., H Shares                | 1,043,900 | 2,296,164    |
| Industrial and Commercial Bank of China Ltd., H Shares | 3,916,000 | 2,734,932    |
| Lentuo International, Inc. - ADR (b)                   | 155,700   | 454,644      |
| Tencent Holdings Ltd.                                  | 209,900   | 5,125,380    |
|  |           | 19,749,384   |
| <b>Denmark 0.4%</b>                                    |           |              |
| Carlsberg A/S, Class B                                 | 53,200    | 4,055,242    |

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**France 4.8%**

|                                     |         |            |
|-------------------------------------|---------|------------|
| AXA SA                              | 431,073 | 6,563,772  |
| BNP Paribas SA                      | 83,300  | 3,543,096  |
| Danone SA                           | 117,900 | 7,293,829  |
| GDF Suez                            | 177,860 | 4,842,164  |
| LVMH Moet Hennessy Louis Vuitton SA | 44,600  | 7,225,283  |
| Sanofi SA                           | 158,600 | 11,759,017 |
| Societe Generale SA                 | 130,500 | 3,488,647  |
|                                     |         | 44,715,808 |

**Germany 7.3%**

|                             |         |           |
|-----------------------------|---------|-----------|
| Adidas AG                   | 112,400 | 8,121,257 |
| Allianz SE                  | 75,400  | 8,311,880 |
| Bayer AG                    | 22,000  | 1,545,424 |
| Bayerische Motoren Werke AG | 60,800  | 5,217,451 |
| Continental AG (b)          | 48,200  | 3,864,911 |
| Deutsche Lufthansa AG       | 364,800 | 5,065,372 |

**Common Stocks**

**Germany (concluded)**

|                                  | Shares    | Value        |
|----------------------------------|-----------|--------------|
| Infineon Technologies AG         | 1,072,100 | \$ 9,824,687 |
| K+S AG                           | 144,400   | 6,903,296    |
| Merck KGaA                       | 62,300    | 6,509,647    |
| Metro AG                         | 73,000    | 2,817,652    |
| Volkswagen AG, Preference Shares | 61,344    | 10,903,352   |
|                                  |           | 69,084,929   |

**Gibraltar 0.1%**

|                                      |         |           |
|--------------------------------------|---------|-----------|
| Bwin.Party Digital Entertainment Plc | 423,699 | 1,072,204 |
|--------------------------------------|---------|-----------|

**Hong Kong 1.9%**

|   |         |            |
|---|---------|------------|
| AIA Group Ltd.                                  | 739,500 | 2,466,028  |
| China Merchants Holdings International Co. Ltd. | 702,000 | 2,331,411  |
| China Mobile Ltd.                               | 265,500 | 2,713,358  |
| China Resources Enterprise Ltd.                 | 920,000 | 3,170,007  |
| Hong Kong Exchanges and Clearing Ltd.           | 109,500 | 1,897,611  |
| Melco Crown Entertainment<br>Ltd. - ADR (a)(b)  | 246,600 | 2,749,590  |
| Wharf Holdings Ltd.                             | 433,000 | 2,461,319  |
|   |         | 17,789,324 |

**India 0.0%**

|                             |        |         |
|-----------------------------|--------|---------|
| Jubilant Foodworks Ltd. (b) | 27,416 | 522,351 |
|-----------------------------|--------|---------|

**Indonesia 0.4%**

|                     |            |           |
|---------------------|------------|-----------|
| Adaro Energy Tbk PT | 17,527,800 | 3,557,896 |
|---------------------|------------|-----------|

**Ireland 1.0%**

|                     |        |           |
|---------------------|--------|-----------|
| Covidien Plc        | 91,400 | 4,707,100 |
| Shire Plc - ADR (a) | 44,900 | 4,468,448 |
|                     |        | 9,175,548 |

**Israel 0.9%**

|  |        |           |
|--|--------|-----------|
| Check Point Software Technologies<br>Ltd. (a)(b) | 84,900 | 4,779,021 |
| Teva Pharmaceutical Industries<br>Ltd. - ADR (a) | 76,100 | 3,434,393 |
|  |        | 8,213,414 |

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**Italy 1.6%**

|                     |           |            |
|---------------------|-----------|------------|
| ENI SpA             | 381,000   | 8,441,730  |
| Intesa Sanpaolo SpA | 3,223,600 | 6,174,347  |
|                     |           | 14,616,077 |

**Japan 7.2%**

|  |           |            |
|--|-----------|------------|
| Bridgestone Corp.                          | 343,700   | 7,864,221  |
| The Chiba Bank Ltd.                        | 911,900   | 5,674,695  |
| Daikin Industries Ltd.                     | 148,400   | 4,312,300  |
| Daiwa Office Investment Corp. - REIT       | 509       | 1,149,370  |
| IHI Corp.                                  | 1,934,000 | 5,092,834  |
| Japan Prime Realty Investment Corp. - REIT | 889       | 2,127,497  |
| Japan Tobacco, Inc.                        | 594       | 2,933,131  |
| JGC Corp.                                  | 108,000   | 2,987,698  |
| Kubota Corp.                               | 633,800   | 5,731,869  |
| Mitsui Fudosan Co. Ltd.                    | 131,500   | 2,170,089  |
| ORIX Corp.                                 | 24,000    | 2,249,217  |
| SMC Corp.                                  | 19,300    | 3,352,514  |
| Softbank Corp.                             | 203,900   | 5,698,155  |
| Sumitomo Mitsui Financial Group, Inc.      | 71,200    | 2,276,996  |
| Tokyo Electron Ltd.                        | 93,600    | 5,335,705  |
| Toray Industries, Inc.                     | 798,700   | 6,014,371  |
| Yamato Holdings Co. Ltd.                   | 174,300   | 2,889,323  |
|  |           | 67,859,985 |

**Luxembourg 1.0%**

|               |         |           |
|---------------|---------|-----------|
| ArcelorMittal | 467,000 | 9,593,616 |
|---------------|---------|-----------|

JANUARY 31, 2012

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## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Common Stocks                                  | Shares    | Value        |
|--|-----------|--------------|
| <b>Mexico 1.5%</b>                             |           |              |
| Fomento Economico Mexicano SAB de CV - ADR (a) | 139,600   | \$ 9,844,592 |
| Grupo Modelo SAB de CV, Series C               | 623,300   | 3,862,957    |
|  |           | 13,707,549   |
| <b>Netherlands 4.6%</b>                        |           |              |
| Aegon NV (b)                                   | 891,300   | 4,330,045    |
| Akzo Nobel NV                                  | 107,800   | 5,624,940    |
| ASML Holding NV                                | 65,300    | 2,807,182    |
| Corio NV - REIT                                | 16,300    | 759,588      |
| ING Groep NV (b)                               | 415,200   | 3,788,103    |
| Koninklijke DSM NV                             | 112,400   | 5,777,329    |
| Royal Dutch Shell Plc, Class A - ADR (a)       | 224,200   | 15,998,912   |
| Unilever NV                                    | 136,951   | 4,563,936    |
|  |           | 43,650,035   |
| <b>Norway 0.7%</b>                             |           |              |
| Aker Solutions ASA                             | 266,700   | 3,281,135    |
| Storebrand ASA                                 | 594,900   | 2,945,596    |
|  |           | 6,226,731    |
| <b>Singapore 2.9%</b>                          |           |              |
| Avago Technologies Ltd.                        | 162,300   | 5,508,462    |
| DBS Group Holdings Ltd.                        | 583,000   | 6,257,255    |
| Sakari Resources Ltd.                          | 2,937,400 | 5,466,889    |
| Singapore Telecommunications Ltd.              | 4,232,400 | 10,424,043   |
|  |           | 27,656,649   |
| <b>South Africa 1.0%</b>                       |           |              |
| MTN Group Ltd.                                 | 288,000   | 4,899,985    |
| Naspers Ltd., N Shares                         | 85,400    | 4,270,105    |
|  |           | 9,170,090    |
| <b>South Korea 3.3%</b>                        |           |              |
| Hynix Semiconductor, Inc. (b)                  | 196,500   | 4,685,500    |
| Hyundai Marine & Fire Insurance Co. Ltd.       | 223,300   | 6,552,146    |
| Hyundai Mobis Co. Ltd. (b)                     | 5,900     | 1,454,514    |
| Kia Motors Corp.                               | 48,900    | 2,935,870    |
| KT Corp. - ADR (b)                             | 274,600   | 4,088,794    |
| Samsung Electronics Co. Ltd.                   | 6,600     | 6,498,914    |
| Samsung Life Insurance Co. Ltd.                | 62,400    | 4,652,795    |
|  |           | 30,868,533   |

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**Spain 1.7%**

|               |         |            |
|---------------|---------|------------|
| Repsol YPF SA | 318,088 | 8,771,076  |
| Telefonica SA | 406,900 | 7,101,242  |
|               |         | 15,872,318 |

**Sweden 0.5%**

|                                |         |           |
|--------------------------------|---------|-----------|
| Svenska Cellulosa AB, B Shares | 267,700 | 4,478,316 |
|--------------------------------|---------|-----------|

**Switzerland 5.4%**

|                            |         |            |
|----------------------------|---------|------------|
| Julius Baer Group Ltd. (b) | 127,000 | 5,175,603  |
| Nestle SA                  | 239,700 | 13,754,960 |
| Roche Holding AG           | 40,600  | 6,887,974  |
| Swiss Re AG (b)            | 170,500 | 9,278,220  |
| Temenos Group AG (b)       | 290,300 | 5,242,069  |
| Xstrata Plc                | 629,961 | 10,722,745 |
|                            |         | 51,061,571 |

**Taiwan 2.6%**

|   |               |              |
|---|---------------|--------------|
| Chunghwa Telecom Co. Ltd. - ADR             | 172,500       | 5,590,725    |
| Mega Financial Holding Co. Ltd.             | 7,967,322     | 5,462,332    |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 1,795,000     | 4,761,898    |
| <b>Common Stocks</b>                        | <b>Shares</b> | <b>Value</b> |

**Taiwan (concluded)**

|                               |            |              |
|-------------------------------|------------|--------------|
| United Microelectronics Corp. | 15,695,000 | \$ 8,278,362 |
|                               |            | 24,093,317   |

**United Kingdom 17.9%**

|  |           |             |
|--|-----------|-------------|
| ARM Holdings Plc                                 | 98,300    | 946,071     |
| Barclays Plc - ADR (a)                           | 682,100   | 9,228,813   |
| Barratt Developments Plc (b)                     | 105,100   | 181,285     |
| Bellway Plc                                      | 113,600   | 1,321,579   |
| BG Group Plc                                     | 414,500   | 9,339,733   |
| BP Plc   | 1,936,300 | 14,565,946  |
| British American Tobacco Plc                     | 304,200   | 14,007,823  |
| Britvic Plc                                      | 1,128,700 | 6,125,398   |
| Compass Group Plc                                | 372,200   | 3,459,333   |
| Experian Plc                                     | 617,523   | 8,378,164   |
| GlaxoSmithKline Plc                              | 369,825   | 8,226,283   |
| HSBC Holdings Plc                                | 1,442,600 | 12,053,057  |
| Imperial Tobacco Group Plc                       | 267,900   | 9,594,090   |
| Inchcape Plc                                     | 837,120   | 4,505,300   |
| International Consolidated Airlines Group SA (b) | 2,420,400 | 6,771,540   |
| Kazakhmys Plc                                    | 234,000   | 4,207,098   |
| National Grid Plc                                | 1,139,100 | 11,342,858  |
| Persimmon Plc                                    | 50,300    | 418,118     |
| Rexam Plc  | 1,456,900 | 8,603,084   |
| SSE Plc  | 476,400   | 9,191,606   |
| Subsea 7 SA (b)                                  | 270,800   | 5,489,378   |
| Taylor Wimpey Plc (b)                            | 2,185,100 | 1,462,777   |
| Vodafone Group Plc - ADR (a)                     | 703,400   | 19,055,106  |
|  |           | 168,474,440 |

**United States 0.8%**

|                           |         |           |
|---------------------------|---------|-----------|
| MercadoLibre, Inc. (a)    | 54,000  | 4,719,600 |
| NII Holdings, Inc. (a)(b) | 128,100 | 2,576,091 |
|                           |         | 7,295,691 |

**Total Common Stocks 86.2%**

810,216,091

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**Total Long-Term Investments**  
 (Cost \$804,063,402) 86.2% 810,216,091

**Short-Term Securities**

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.15% (c)(d) 67,376,110 67,376,110

**Total Short-Term Securities**  
 (Cost \$67,376,110) 7.2% 67,376,110

**Total Investments Before Outstanding Options Written**

(Cost \$871,439,512\*) 93.4% 877,592,201

**Options Written**

**Contracts**

**Exchange-Traded Call Options (0.3)%**

Arcos Dorados Holdings, Inc.,

Class A:

Strike Price USD 22.50, Expires 2/20/12

490

(12,250)

Strike Price USD 22.50, Expires 3/19/12

527

(34,255)

Baidu, Inc. - ADR, Strike Price USD 135, Expires 2/20/12

200

(45,700)



## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Options Written  | Contracts        | Value              |
|--|------------------|--------------------|
| <b>Exchange-Traded Call Options (concluded)</b>                                  |                  |                    |
| Banco Bradesco SA - ADR:   |                  |                    |
| Strike Price USD 17, Expires 2/20/12   | 1,800            | \$ (195,300)       |
| Strike Price USD 18, Expires 2/20/12   | 1,025            | (39,975)           |
| Barclays Plc - ADR:  |                  |                    |
| Strike Price USD 12, Expires 2/20/12   | 1,535            | (264,788)          |
| Strike Price USD 14, Expires 3/19/12   | 1,100            | (71,500)           |
| Strike Price USD 15, Expires 3/19/12   | 1,100            | (33,000)           |
| BHP Billiton Ltd. - ADR:   |                  |                    |
| Strike Price USD 77.50, Expires 2/20/12  | 295              | (97,350)           |
| Strike Price USD 80, Expires 3/19/12   | 290              | (78,590)           |
| Check Point Software Technologies Ltd., Strike Price USD 55, Expires 2/20/12     | 295              | (59,000)           |
| First Quantum Minerals Ltd.:   |                  |                    |
| Strike Price CAD 20, Expires 2/20/12   | 975              | (235,801)          |
| Strike Price CAD 21, Expires 2/20/12   | 975              | (160,442)          |
| Fomento Economico Mexicano SAB de CV - ADR, Strike Price USD 70, Expires 3/19/12 | 380              | (110,200)          |
| Gildan Activewear, Inc., Strike Price CAD 23, Expires 3/19/12                    | 630              | (40,211)           |
| Goldcorp, Inc., Strike Price CAD 46, Expires 3/19/12                             | 505              | (178,792)          |
| Manulife Financial Corp., Strike Price CAD 12, Expires 3/19/12                   | 1,975            | (75,833)           |
| Melco Crown Entertainment Ltd. - ADR, Strike Price USD 12, Expires 3/19/12       | 1,355            | (77,913)           |
| MercadoLibre, Inc., Strike Price USD 90, Expires 3/19/12                         | 300              | (126,000)          |
| NII Holdings, Inc.:  |                  |                    |
| Strike Price USD 22, Expires 2/20/12   | 355              | (7,100)            |
| Strike Price USD 23, Expires 2/20/12   | 355              | (3,550)            |
| Royal Bank of Canada, Strike Price CAD 54, Expires 3/19/12                       | 480              | (28,962)           |
| Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 75, Expires 2/20/12       | 170              | (3,400)            |
| Shire Plc - ADR, Strike Price USD 100, Expires 2/20/12                           | 245              | (50,839)           |
| Suncor Energy, Inc.:   |                  |                    |
| Strike Price USD 28, Expires 2/20/12   | 520              | (335,400)          |
| Strike Price USD 29, Expires 2/20/12   | 512              | (280,320)          |
| Strike Price USD 34, Expires 3/19/12   | 95               | (17,005)           |
| Teva Pharmaceutical Industries Ltd. - ADR, Strike Price USD 45, Expires 2/20/12  | 420              | (41,790)           |
| The Toronto-Dominion Bank, Strike Price CAD 76, Expires 2/20/12                  | 550              | (105,316)          |
| TransCanada Corp.:   |                  |                    |
| Strike Price CAD 44, Expires 2/18/12   | 800              | (5,585)            |
| Strike Price CAD 42, Expires 2/20/12   | 32               | (941)              |
| Vodafone Group Plc - ADR:  |                  |                    |
| Strike Price USD 27.55, Expires 2/13/12  | 3,390            | (47,199)           |
| Strike Price USD 27.70, Expires 3/19/12  | 480              | (15,673)           |
| Yamana Gold, Inc.:   |                  |                    |
| Strike Price CAD 16, Expires 2/20/12   | 2,125            | (301,997)          |
| Strike Price CAD 16, Expires 3/19/12   | 655              | (110,397)          |
| <b>Total Exchange-Traded Call Options</b>  |                  | <b>(3,292,374)</b> |
| <b>Over-the-Counter Call Options (1.4)%</b>                                      |                  |                    |
| Adidas AG:   |                  |                    |
| Strike Price EUR 52.11, Expires 2/14/12, Broker UBS Securities LLC               | 44,000           | (192,849)          |
| Strike Price EUR 55.90, Expires 3/07/12, Broker Citigroup Global Markets, Inc.   | 17,800           | (34,020)           |
| <b>Options Written</b>   | <b>Contracts</b> | <b>Value</b>       |
| <b>Over-the-Counter Call Options (continued)</b>                                 |                  |                    |
| Aegon NV, Strike Price EUR 3.37, Expires 2/29/12, Broker UBS Securities LLC      | 490,300          | \$ (249,581)       |

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|  |         |           |
|--|---------|-----------|
| Aker Solutions ASA, Strike Price NOK 66.33, Expires 2/14/12, Broker UBS Securities LLC                                 | 146,700 | (170,490) |
| Akzo Nobel NV, Strike Price EUR 39.67, Expires 3/07/12, Broker Citigroup Global Markets, Inc.                          | 59,300  | (112,159) |
| Allianz SE, Strike Price EUR 88.06, Expires 3/14/12, Broker Citigroup Global Markets, Inc.                             | 41,500  | (103,356) |
| Anheuser-Busch InBev NV, Strike Price EUR 48.32, Expires 3/07/12, Broker UBS Securities LLC                            | 108,200 | (90,034)  |
| ArcelorMittal:   |         |           |
| Strike Price EUR 15.12, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.   | 97,900  | (135,873) |
| Strike Price EUR 16.47, Expires 3/07/12, Broker Credit Suisse First Boston   | 159,000 | (105,171) |
| Arcos Dorados Holdings, Inc., Class A, Strike Price USD 21.66, Expires 3/09/12, Broker Deutsche Bank Securities Corp.  | 62,000  | (64,480)  |
| ARM Holdings Plc, Strike Price GBP 6.10, Expires 2/29/12, Broker Citigroup Global Markets, Inc.                        | 98,000  | (49,426)  |
| ASML Holding NV, Strike Price EUR 32.32, Expires 2/14/12, Broker UBS Securities LLC                                    | 59,800  | (71,183)  |
| Australia & New Zealand Banking Group Ltd., Strike Price AUD 21.05, Expires 2/15/12, Broker Morgan Stanley & Co., Inc. | 199,000 | (108,993) |
| Avago Technologies Ltd.:   |         |           |
| Strike Price USD 29.34, Expires 2/16/12, Broker Deutsche Bank Securities Corp.   | 35,000  | (161,704) |
| Strike Price USD 34.99, Expires 3/02/12, Broker Banc of America Securities   | 54,500  | (50,685)  |
| AXA SA, Strike Price EUR 12.29, Expires 3/14/12, Broker UBS Securities LLC   | 237,100 | (80,608)  |
| Banco Bradesco SA, Preference Shares, Strike Price BRL 30.9, Expires 2/10/12, Broker Deutsche Bank Securities Corp.    | 112,000 | (48,122)  |
| Bayer AG, Strike Price EUR 46.54, Expires 2/03/12, Broker UBS Securities LLC   | 22,000  | (206,245) |
| Bayerische Motoren Werke AG, Strike Price EUR 59.43, Expires 2/29/12, Broker Citigroup Global Markets, Inc.            | 33,500  | (288,838) |
| Bellway Plc:   |         |           |
| Strike Price GBP 7.28, Expires 2/29/12, Broker Societe General Securities Corp.  | 31,300  | (15,612)  |
| Strike Price GBP 7.47, Expires 3/07/12, Broker UBS Securities LLC  | 31,300  | (12,186)  |
| BG Group Plc:  |         |           |
| Strike Price GBP 14.93, Expires 2/29/12, Broker Societe General Securities Corp.                                       | 77,000  | (27,669)  |
| Strike Price GBP 15.02, Expires 3/07/12, Broker Deutsche Bank Securities Corp.   | 151,000 | (55,411)  |
| BM&FBOVESPA SA:  |         |           |
| Strike Price BRL 10.45, Expires 3/08/12, Broker UBS Securities LLC   | 86,000  | (36,101)  |
| Strike Price BRL 10.8, Expires 3/22/12, Broker Banc of America Securities  | 443,500 | (149,482) |

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## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Options Written   | Contracts        | Value        |
|---|------------------|--------------|
| <b>Over-the-Counter Call Options (continued)</b>  |                  |              |
| BNP Paribas SA, Strike Price EUR 34.99, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                              | 45,800           | \$ (61,688)  |
| BP Plc:<br>Strike Price GBP 4.58, Expires 2/03/12, Broker Morgan Stanley & Co., Inc.                                    | 728,000          | (225,281)    |
| Strike Price GBP 4.86, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.   | 340,000          | (49,928)     |
| British American Tobacco Plc, Strike Price GBP 29.68, Expires 3/14/12, Broker UBS Securities LLC                        | 167,000          | (116,304)    |
| Britvic Plc:<br>Strike Price GBP 3.35, Expires 2/14/12, Broker Morgan Stanley & Co., Inc.                               | 199,700          | (41,256)     |
| Strike Price GBP 3.41, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.   | 199,700          | (40,589)     |
| Strike Price GBP 3.40, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.   | 225,000          | (50,145)     |
| Bwin.Party Digital Entertainment Plc, Strike Price GBP 1.66, Expires 2/29/12, Broker Societe General Securities Corp.   | 233,000          | (30,984)     |
| Carlsberg A/S, Class B, Strike Price DKK 418.67, Expires 3/07/12, Broker Citigroup Global Markets, Inc.                 | 29,300           | (113,141)    |
| Check Point Software Technologies Ltd., Strike Price USD 55.50, Expires 2/29/12, Broker Goldman Sachs & Co.             | 17,200           | (35,017)     |
| Chunghwa Telecom Co. Ltd. - ADR:<br>Strike Price USD 33.33, Expires 2/13/12, Broker Goldman Sachs & Co.                 | 47,500           | (3,530)      |
| Strike Price USD 32.95, Expires 3/07/12, Broker Deutsche Bank Securities Corp.  | 47,500           | (15,787)     |
| Cia Energetica de Minas Gerais - ADR:<br>Strike Price USD 17.31, Expires 2/06/12, Broker Deutsche Bank Securities Corp. | 75,000           | (220,046)    |
| Strike Price USD 17.31, Expires 2/13/12, Broker Deutsche Bank Securities Corp.  | 75,000           | (220,046)    |
| Strike Price USD 18.29, Expires 2/23/12, Broker UBS Securities LLC  | 56,000           | (109,719)    |
| Strike Price USD 20.13, Expires 2/29/12, Broker Deutsche Bank Securities Corp.  | 43,000           | (33,444)     |
| Compass Group Plc, Strike Price GBP 6.26, Expires 3/07/12, Broker Citigroup Global Markets, Inc.                        | 204,800          | (5,343)      |
| Continental AG, Strike Price EUR 62.52, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                              | 26,500           | (84,658)     |
| Corio NV - REIT, Strike Price EUR 34.54, Expires 3/07/12, Broker UBS Securities LLC                                     | 9,000            | (18,753)     |
| Covidien Plc, Strike Price USD 51.80, Expires 3/27/12, Broker Goldman Sachs & Co.                                       | 50,000           | (65,046)     |
| Daiwa Office Investment Corp. - REIT, Strike Price JPY 166,044, Expires 2/15/12, Broker Deutsche Bank Securities Corp.  | 195              | (21,397)     |
| Danone SA, Strike Price EUR 47.18, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                                   | 53,900           | (97,186)     |
| <b>Options Written</b>  | <b>Contracts</b> | <b>Value</b> |
| <b>Over-the-Counter Call Options (continued)</b>  |                  |              |
| Deutsche Lufthansa AG:<br>Strike Price EUR 9.65, Expires 2/03/12, Broker Citigroup Global Markets, Inc.                 | 83,700           | \$ (105,840) |
| Strike Price EUR 10.33, Expires 3/07/12, Broker Citigroup Global Markets, Inc.  | 117,000          | (93,567)     |
| ENI SpA, Strike Price EUR 16.67, Expires 2/14/12, Broker UBS Securities LLC   | 209,800          | (127,488)    |
| Experian Plc:<br>Strike Price GBP 8.24, Expires 2/03/12, Broker UBS Securities LLC                                      | 107,400          | (62,423)     |
| Strike Price GBP 8.63, Expires 2/14/12, Broker Citigroup Global Markets, Inc.   | 98,000           | (16,356)     |
| Strike Price GBP 8.85, Expires 3/14/12, Broker UBS Securities LLC   | 134,000          | (21,206)     |
| Fomento Economico Mexicano SAB de CV - ADR:<br>Strike Price USD 67.77, Expires 2/08/12, Broker Goldman Sachs & Co.      | 18,500           | (57,793)     |
| Strike Price USD 70.27, Expires 3/14/12, Broker Morgan Stanley & Co., Inc.  | 20,500           | (44,102)     |
| GDF Suez, Strike Price EUR 21.50, Expires 3/07/12, Broker Credit Suisse First Boston                                    | 97,900           | (64,731)     |
| GlaxoSmithKline Plc, Strike Price GBP 14.97, Expires 2/02/12, Broker UBS Securities LLC                                 | 352,400          | (57)         |
| Grupo Modelo SAB de CV, Series C:<br>Strike Price MXN 87.62, Expires 2/10/12, Broker Morgan Stanley & Co., Inc.         | 114,100          | (109)        |
| Strike Price MXN 85.24, Expires 3/08/12, Broker Citigroup Global Markets, Inc.  | 114,100          | (6,891)      |
| Strike Price MXN 80.71, Expires 3/22/12, Broker Citigroup Global Markets, Inc.  | 114,500          | (25,471)     |
| HSBC Holdings Plc, Strike Price GBP 4.85, Expires 2/03/12, Broker Societe General Securities Corp.                      | 1,097,000        | (785,878)    |
| Imperial Tobacco Group Plc, Strike Price GBP 24.39, Expires 2/29/12, Broker Citigroup Global Markets, Inc.              | 147,500          | (8,204)      |
| Inchcape Plc:<br>Strike Price GBP 2.97, Expires 2/14/12, Broker UBS Securities LLC                                      | 230,300          | (160,061)    |

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|   |           |           |
|---|-----------|-----------|
| Strike Price GBP 3.03, Expires 2/29/12, Broker Societe General Securities Corp.                                 | 230,300   | (147,564) |
| Infineon Technologies AG:   |           |           |
| Strike Price EUR 6.99, Expires 3/07/12, Broker UBS Securities LLC   | 468,000   | (164,114) |
| Strike Price EUR 7.24, Expires 3/07/12, Broker UBS Securities LLC   | 121,700   | (28,052)  |
| ING Groep NV, Strike Price EUR 7.20, Expires 3/07/12, Broker Citigroup Global Markets, Inc.                     | 228,400   | (96,229)  |
| International Consolidated Airlines Group SA, Strike Price GBP 1.48, Expires 2/29/12, Broker UBS Securities LLC | 1,331,500 | (635,276) |
| Intesa Sanpaolo SpA, Strike Price EUR 1.38, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                  | 1,773,000 | (318,697) |

## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Options Written  | Contracts        | Value        |
|--|------------------|--------------|
| <b>Over-the-Counter Call Options (continued)</b>   |                  |              |
| Japan Prime Realty Investment Corp. - REIT, Strike Price JPY 181,194, Expires 2/15/12, Broker Deutsche Bank Securities Corp. | 245              | \$ (13,941)  |
| Julius Baer Group Ltd., Strike Price CHF 38.87, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                           | 69,900           | (58,485)     |
| K+S AG, Strike Price EUR 37.16, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.   | 79,500           | (94,649)     |
| Kazakhmys Plc, Strike Price GBP 11.12, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                                    | 128,700          | (145,645)    |
| Koninklijke DSM NV, Strike Price EUR 38.86, Expires 3/07/12, Broker UBS Securities LLC                                       | 61,900           | (103,420)    |
| KT Corp. - ADR:<br>Strike Price USD 16.63, Expires 2/14/12, Broker Deutsche Bank Securities Corp.                            | 50,500           | (797)        |
| Strike Price USD 14.75, Expires 3/14/12, Broker Goldman Sachs & Co.  | 70,000           | (31,027)     |
| LVMH Moet Hennessy Louis Vuitton SA:<br>Strike Price EUR 120.98, Expires 3/07/12, Broker Citigroup Global Markets, Inc.      | 19,000           | (138,186)    |
| Strike Price EUR 125, Expires 3/16/12, Broker UBS Securities LLC   | 65               | (34,988)     |
| Merck KGaA, Strike Price EUR 78.02, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                                       | 34,300           | (154,350)    |
| Metro AG, Strike Price EUR 28.63, Expires 2/29/12, Broker Citigroup Global Markets, Inc.                                     | 40,200           | (74,643)     |
| MTN Group Ltd., Strike Price ZAR 137.06, Expires 2/29/12, Broker Citigroup Global Markets, Inc.                              | 159,000          | (49,931)     |
| Naspers Ltd., N Shares, Strike Price ZAR 370.67, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.                          | 47,000           | (149,404)    |
| National Grid Plc:<br>Strike Price GBP 6.38, Expires 2/29/12, Broker Societe General Securities Corp.                        | 511,500          | (82,137)     |
| Strike Price GBP 6.30, Expires 3/07/12, Broker UBS Securities LLC  | 115,000          | (24,404)     |
| Nestle SA:<br>Strike Price CHF 54.59, Expires 2/29/12, Broker UBS Securities LLC   | 106,700          | (28,768)     |
| Strike Price CHF 54.14, Expires 3/07/12, Broker Credit Suisse First Boston   | 25,200           | (9,667)      |
| Repsol YPF SA:<br>Strike Price EUR 22.26, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.                                 | 50,000           | (23,237)     |
| Strike Price EUR 22.75, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.   | 125,000          | (40,738)     |
| Rexam Plc:<br>Strike Price GBP 3.78, Expires 3/07/12, Broker Citigroup Global Markets, Inc.                                  | 221,300          | (31,291)     |
| Strike Price GBP 3.86, Expires 3/14/12, Broker UBS Securities LLC  | 580,000          | (59,597)     |
| <b>Options Written</b>   | <b>Contracts</b> | <b>Value</b> |
| <b>Over-the-Counter Call Options (continued)</b>   |                  |              |
| Roche Holding AG:<br>Strike Price CHF 165.03, Expires 2/14/12, Broker UBS Securities LLC                                     | 32,900           | \$ (10,637)  |
| Strike Price CHF 166.45, Expires 3/08/12, Broker Credit Suisse First Boston  | 7,400            | (5,750)      |
| Royal Dutch Shell Plc, Class A - ADR:<br>Strike Price USD 71.33, Expires 2/08/12, Broker Citigroup Global Markets, Inc.      | 53,000           | (47,191)     |
| Strike Price USD 71.49, Expires 3/30/12, Broker Goldman Sachs & Co.  | 53,300           | (113,533)    |
| Sanofi SA, Strike Price EUR 56.73, Expires 3/07/12, Broker Citigroup Global Markets, Inc.                                    | 87,300           | (139,585)    |
| Scottish & Southern Energy Plc:<br>Strike Price GBP 12.64, Expires 2/02/12, Broker Morgan Stanley & Co., Inc.                | 204,600          | (1,172)      |
| Strike Price GBP 12.36, Expires 3/14/12, Broker UBS Securities LLC   | 57,500           | (17,738)     |
| Seadrill Ltd.:<br>Strike Price NOK 214.03, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.                                | 94,600           | (133,318)    |
| Strike Price NOK 214.71, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.  | 91,000           | (123,230)    |
| Singapore Telecommunications Ltd., Strike Price SGD 3.17, Expires 2/15/12, Broker Morgan Stanley & Co., Inc.                 | 2,328,000        | (38,597)     |
| Societe Generale SA, Strike Price EUR 20.17, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                              | 71,800           | (165,570)    |
| Storebrand ASA, Strike Price NOK 29.89, Expires 3/07/12, Broker UBS Securities LLC   | 327,200          | (63,125)     |
| Straits Asia Resources Ltd., Strike Price SGD 1.93, Expires 2/15/12, Broker Morgan Stanley & Co., Inc.                       | 1,474,000        | (486,012)    |
| Subsea 7 SA, Strike Price NOK 120.98, Expires 2/14/12, Broker Citigroup Global Markets, Inc.                                 | 149,000          | (69,880)     |
| Svenska Cellulosa AB, B Shares, Strike Price SEK 106.25, Expires 2/29/12, Broker Citigroup Global Markets, Inc.              | 147,300          | (166,151)    |
| Swiss Re AG:   |                  |              |

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|   |           |           |
|---|-----------|-----------|
| Strike Price CHF 49.09, Expires 2/14/12, Broker UBS Securities LLC  | 71,000    | (128,369) |
| Strike Price CHF 51.41, Expires 3/07/12, Broker Credit Suisse First Boston  | 22,800    | (28,290)  |
| Taiwan Semiconductor Manufacturing Co. Ltd., Strike Price TWD 76.38, Expires 2/15/12, Broker Morgan Stanley & Co., Inc. | 987,000   | (85,691)  |
| Taylor Wimpey Plc, Strike Price GBP 0.39, Expires 2/29/12, Broker Societe General Securities Corp.                      | 1,202,000 | (74,839)  |
| Telefonica SA, Strike Price EUR 13.49, Expires 2/29/12, Broker Citigroup Global Markets, Inc.                           | 287,500   | (61,106)  |

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## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Options Written  | Contracts        | Value          |
|--|------------------|----------------|
| <b>Over-the-Counter Call Options (continued)</b>   |                  |                |
| Temenos Group AG:  |                  |                |
| Strike Price CHF 14.11, Expires 2/29/12, Broker Morgan Stanley & Co., Inc.                             | 13,500           | \$ (39,593)    |
| Strike Price CHF 15.25, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                             | 133,000          | (300,089)      |
| Strike Price CHF 16.68, Expires 3/07/12, Broker UBS Securities LLC                                     | 13,200           | (12,652)       |
| Tencent Holdings Ltd., Strike Price HKD 172.00, Expires 2/15/12, Broker Citigroup Global Markets, Inc. | 115,500          | (265,987)      |
| Tokyo Electron Ltd., Strike Price JPY 3,963.89, Expires 2/15/12, Broker Deutsche Bank Securities Corp. | 20,000           | (102,220)      |
| Unilever NV, Strike Price EUR 25.52, Expires 3/07/12, Broker Citigroup Global Markets, Inc.            | 125,600          | (83,427)       |
| United Microelectronics Corp.:   |                  |                |
| Strike Price TWD 13.15, Expires 2/15/12, Broker Morgan Stanley & Co., Inc.                             | 4,316,000        | (343,208)      |
| Strike Price TWD 13.68, Expires 3/13/12, Broker Goldman Sachs & Co.                                    | 4,316,000        | (271,131)      |
| Volkswagen AG, Preference Shares:  |                  |                |
| Strike Price EUR 126.95, Expires 2/29/12, Broker Citigroup Global Markets, Inc.                        | 26,000           | (353,532)      |
| Strike Price EUR 136.87, Expires 3/07/12, Broker Morgan Stanley & Co., Inc.                            | 7,800            | (56,708)       |
| <b>Options Written</b>   | <b>Contracts</b> | <b>Value</b>   |
| <b>Over-the-Counter Call Options (concluded)</b>   |                  |                |
| Xstrata Plc, Strike Price GBP 10.80, Expires 3/07/12, Broker Citigroup Global Markets, Inc.            | 346,500          | \$ (312,755)   |
| <b>Total Over-the-Counter Call Options</b>   |                  | (12,700,066)   |
| <b>Total Options Written</b>   |                  |                |
| <b>(Premiums Received \$12,287,957) (1.7)%</b>   |                  | (15,992,440)   |
| <b>Total Investments Net of Outstanding</b>  |                  |                |
| <b>Options Written 91.7%</b>   |                  | 861,599,761    |
| <b>Other Assets Less Liabilities 8.3%</b>  |                  | 77,608,496     |
| <b>Net Assets 100.0%</b>   |                  | \$ 939,208,257 |

\* As of January 31, 2012, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

|                               |                 |
|-------------------------------|-----------------|
| Aggregate cost                | \$ 891,036,220  |
| Gross unrealized appreciation | \$ 52,659,080   |
| Gross unrealized depreciation | (66,103,099)    |
| Net unrealized depreciation   | \$ (13,444,019) |

- (a) All or a portion of security has been pledged/segregated as collateral in connection with outstanding options written.  
(b) Non-income producing security.  
(c) Represents the current yield as of report date.

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(d) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate  | Shares                         |                     |                | Shares                         |                                 | Realized       |           |
|--|--------------------------------|---------------------|----------------|--------------------------------|---------------------------------|----------------|-----------|
|  | Held at<br>October 31,<br>2011 | Shares<br>Purchased | Shares<br>Sold | Held at<br>January 31,<br>2012 | Value at<br>January 31,<br>2012 | Gain<br>(Loss) | Income    |
| BlackRock Liquidity Funds, TempFund, Institutional Class | 61,562,830                     | 5,813,280           | (5,812,613)    | 67,376,110                     | \$67,376,110                    | \$667          | \$16,526  |
| iShares MSCI EAFE Index Fund                             | 660,000                        |                     | (660,000)      |                                |                                 | \$(3,106,953)  | \$375,690 |



## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

Foreign currency exchange contracts as of January 31, 2012 were as follows:

| Currency Purchased | Currency Sold | Counterparty                   | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|---------------|--------------------------------|-----------------|--|
| HKD 21,546,000     | USD 2,777,359 | Citigroup Global Markets, Inc. | 2/01/12         | \$ 870                                 |
| SGD 3,447,000      | USD 2,745,087 | Deutsche Bank Securities Corp. | 2/01/12         | (4,697)                                |
| USD 2,321,214      | CHF 2,126,000 | Banc of America Securities     | 2/01/12         | 11,600                                 |
| USD 251,407        | NOK 1,468,000 | Citigroup Global Markets, Inc. | 2/01/12         | 1,193                                  |
| USD 262,482        | EUR 200,000   | Deutsche Bank Securities Corp. | 2/01/12         | 873                                    |
| USD 77,552         | CAD 78,000    | Citigroup Global Markets, Inc. | 2/01/12         | (238)                                  |
| SGD 1,995,000      | USD 1,583,479 | Deutsche Bank Securities Corp. | 2/02/12         | 2,561                                  |
| USD 546,030        | GBP 348,000   | Citigroup Global Markets, Inc. | 2/02/12         | (2,346)                                |
| USD 5,746,820      | EUR 4,379,000 | Citigroup Global Markets, Inc. | 2/02/12         | 18,893                                 |
| USD 2,928,979      | GBP 1,859,000 | Citigroup Global Markets, Inc. | 2/03/12         | (425)                                  |
| USD 1,345,214      | AUD 1,268,000 | Deutsche Bank Securities Corp. | 2/03/12         | (959)                                  |
| SGD 1,768,000      | USD 1,405,291 |                                | 2/03/12         | 282                                    |

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RBS Securities, Inc.

**Total** \$ 27,607

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust's perceived risk of investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following tables summarize the inputs used as of January 31, 2012 in determining the fair valuation of the Trust's investments and derivative financial instruments:

| Valuation Inputs       | Level 1     | Level 2      | Level 3 | Total        |
|------------------------|-------------|--------------|---------|--------------|
| <b>Assets:</b>         |             |              |         |              |
| Investments:           |             |              |         |              |
| Long-Term Investments: |             |              |         |              |
| Common Stocks:         |             |              |         |              |
| Australia              | \$8,468,304 | \$21,334,589 |         | \$29,802,893 |
| Belgium                |             | 11,959,533   |         | 11,959,533   |
| Bermuda                |             | 6,914,294    |         | 6,914,294    |
| Brazil                 | 31,126,214  |              |         | 31,126,214   |
| British Virgin Islands | 6,686,500   |              |         | 6,686,500    |
| Canada                 | 51,165,639  |              |         | 51,165,639   |
| China                  | 5,147,380   | 14,602,004   |         | 19,749,384   |
| Denmark                |             | 4,055,242    |         | 4,055,242    |
| France                 |             | 44,715,808   |         | 44,715,808   |
| Germany                |             | 69,084,929   |         | 69,084,929   |
| Gibraltar              |             | 1,072,204    |         | 1,072,204    |
| Hong Kong              | 2,749,590   | 15,039,734   |         | 17,789,324   |
| India                  |             | 522,351      |         | 522,351      |
| Indonesia              |             | 3,557,896    |         | 3,557,896    |
| Ireland                | 9,175,548   |              |         | 9,175,548    |
| Israel                 | 8,213,414   |              |         | 8,213,414    |
| Italy                  |             | 14,616,077   |         | 14,616,077   |
| Japan                  |             | 67,859,985   |         | 67,859,985   |
| Luxembourg             |             | 9,593,616    |         | 9,593,616    |
| Mexico                 | 13,707,549  |              |         | 13,707,549   |
| Netherlands            | 15,998,912  | 27,651,123   |         | 43,650,035   |
| Norway                 |             | 6,226,731    |         | 6,226,731    |
| Singapore              | 5,508,462   | 22,148,187   |         | 27,656,649   |
| South Africa           |             | 9,170,090    |         | 9,170,090    |
| South Korea            | 4,088,794   | 26,779,739   |         | 30,868,533   |
| Spain                  |             | 15,872,318   |         | 15,872,318   |
| Sweden                 |             | 4,478,316    |         | 4,478,316    |

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|                       |               |               |               |
|-----------------------|---------------|---------------|---------------|
| Switzerland           |               | 51,061,571    | 51,061,571    |
| Taiwan                | 5,590,725     | 18,502,592    | 24,093,317    |
| United Kingdom        | 28,283,919    | 140,190,521   | 168,474,440   |
| United States         | 7,295,691     |               | 7,295,691     |
| Short-Term Securities | 67,376,110    |               | 67,376,110    |
| <b>Total</b>          | \$270,582,751 | \$607,009,450 | \$877,592,201 |

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Schedule of Investments (concluded)

BlackRock International Growth and Income Trust (BGY)

| Valuation Inputs                              | Level 1     | Level 2         | Level 3 | Total        |
|---|-------------|-----------------|---------|--------------|
| Derivative Financial Instruments <sup>1</sup> |             |                 |         |              |
| <b>Assets:</b>                                |             |                 |         |              |
| Foreign currency exchange contracts           | \$ 36,272   |                 |         | \$ 36,272    |
| <b>Liabilities:</b>                           |             |                 |         |              |
| Equity contracts                              | (3,229,501) | \$ (12,762,939) |         | (15,992,440) |
| Foreign currency exchange contracts           | (8,665)     |                 |         | (8,665)      |

| Valuation Inputs | Level 1        | Level 2         | Level 3 | Total           |
|------------------|----------------|-----------------|---------|-----------------|
| <b>Total</b>     | \$ (3,201,894) | \$ (12,762,939) |         | \$ (15,964,833) |

<sup>1</sup> Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Trust's Schedule of Investments, the names and descriptions of many securities have been abbreviated according to the following list:

|            |                             |             |                              |
|------------|-----------------------------|-------------|------------------------------|
| <b>ADR</b> | American Depositary Receipt | <b>JPY</b>  | Japanese Yen                 |
| <b>AUD</b> | Australian Dollar           | <b>MXN</b>  | Mexican Peso                 |
| <b>BRL</b> | Brazil Real                 | <b>NOK</b>  | Norwegian Krone              |
| <b>CAD</b> | Canadian Dollar             | <b>REIT</b> | Real Estate Investment Trust |
| <b>CHF</b> | Swiss Franc                 | <b>SEK</b>  | Swedish Krona                |
| <b>DKK</b> | Danish Krone                | <b>SGD</b>  | Singapore Dollar             |
| <b>EUR</b> | Euro                        | <b>TWD</b>  | Taiwan Dollar                |
| <b>GBP</b> | British Pound               | <b>USD</b>  | US Dollar                    |
| <b>HKD</b> | Hong Kong Dollar            | <b>ZAR</b>  | South African Rand           |

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

## Edgar Filing: BlackRock International Growth & Income Trust - Form N-Q

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock International Growth and Income Trust

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock International Growth and Income Trust

Date: March 23, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock International Growth and Income Trust

Date: March 23, 2012

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock International Growth and Income Trust

Date: March 23, 2012